



## **Financial Institutions A.B.**

Career Community: Business

Curriculum Code: 0103

Effective: Fall 2023 – Summer 2028

### **Purpose of Major**

This major is designed for students wishing to work in the field of Financial Institutions on completion of the Associate of Business degree. Individuals who work in financial institutions are responsible for the effective and efficient operation of the organization, which includes both operations and customer relations. This degree prepares individuals to perform and/or manage operations concerning personal and corporate credit, collateral, loan processing, and related financial agency communications. The program includes instruction in general finance, business law and regulations, quantitative methods, communication skills, management, and professional standards. Students will also make choices related to banking, credit unions, insurance, or real estate. Not all courses in this program transfer to all colleges. Students who also wish to transfer to a four-year institution should select coursework indicated for that institution and may also complete the coursework for a Business, Enhanced AB degree. The Business, Enhanced AB option allows students to transfer additional credits (depending on institution) toward the Bachelor's degree. This allows completion of credits required for employment and of additional requirements for the Bachelor's. Institutions accepting coursework for the Business Enhanced AB, Financial Institutions track include Eastern Michigan University, Ferris State University, Northwood University, Oakland University, and Siena Heights University.

### **Milestone**

In addition to the required General Education courses in Math and English, completion of MGMT 225 with a 2.0 or higher is a key component for success in completing this program. Knowledge obtained in these courses is the foundation for learning in other required courses. Students are encouraged to contact their faculty if they need additional assistance with learning the concepts presented in these courses.

### **Contact Information**

For further information, including career options, course substitutions and waivers, etc., contact the School of Business, Gannon Building, Room 1222, telephone number 517-483-1546 or the Academic Advising Department, Gannon Building – Star Zone, telephone number 517-483-1904.

### **General Education – Applied Degrees, Recommended Courses**

Select courses as indicated for specific transfer institutions. These courses are preferred General Education courses listed on Transfer Articulation agreements. The recommended courses in each General Education category also meet Michigan Transfer Agreement (MTA)

requirements. If no course is indicated, choose from the list of options under [General Education](#). A minimum grade of 2.0 is required for each General Education course.

- English Composition or Applied English  
Business Career Community courses meet this requirement.
- English Composition (second course) or Communication or Applied Communication  
Business Career Community Courses meet this requirement.
- Humanities and Fine Arts or Social Science or Applied Social Science  
Business Career Community Courses meet this requirement.
- Mathematics or Applied Mathematics  
Business Career Community Courses meet this requirement.
- Natural Sciences Lab or Applied Science and Technology Lab  
Program of Study Required Courses meet this requirement.

**Business Career Community Required Courses** – *These courses are required for all Business programs. Some courses meet General Education requirements for Michigan Transfer Agreement (MTA). A minimum of 2.0 is required to transfer to other colleges (some colleges, and some programs within colleges, require a higher grade in a course.)*

| Course Code                            | Course Title  | Credit / Billing Hours  |
|--|---|-------------------------|
| ACAD 100                               | First-Year Experience   | 1 / 1                   |
| ACCG 210                               | Principles of Financial Accg  | 4 / 4                   |
| BUSN 118                               | Introduction to Business  | 3 / 3                   |
| COMM 110 or<br>COMM 130                | Communication in the Workplace<br>Fundamentals Public Speaking                  | 3 / 3<br>3 / 3          |
| ECON 201                               | Principles of Economics - Micro   | 4 / 4                   |
| ENGL 121 or<br>ENGL 131                | Composition I<br>Honors Composition I   | 4 / 4<br>4 / 4          |
| LEGL 215                               | Business Law – Basic Principles   | 3 / 3                   |
| MATH 119 or<br>MATH 120 or<br>STAT 170 | Math – Applications for Living<br>College Algebra<br>Introduction to Statistics | 4 / 4<br>4 / 4<br>4 / 4 |
| MGMT 225                               | Principles of Mgmt/Leadership   | 3 / 3                   |
| MKTG 200                               | Principles of Marketing   | 3 / 3                   |

Notes:

ACAD 100 may be waived when students meet one of the following College-approved waiver criteria:

- Completion of 12 college-level credits with minimum grades of 2.0 shown on the LCC transcript (including transfer, if applicable), or
- Employment in the field of, or a field related to, the degree being sought, or
- For Health Careers students, successful completion of CHSE 100.

Students wishing to waive ACAD 100 should contact their advisor.

For students not considering transfer as an option, MGMT 234, Diversity in the Workplace, may be substituted for ECON 201 using the Course Substitution process. MGMT 234 meets LCC General Education requirements for Applied Degrees – Humanities or Social Science or Applied Social Science. MGMT 234 does not meet Michigan Transfer Agreement (MTA) Social Science requirements for transfer as a General Education course.

For future transfer to:

- Davenport University choose COMM 110 and STAT 170.
- Eastern Michigan University choose STAT 170.
- Ferris State University choose COMM 130 and STAT 170.
- Northwood University and Oakland University choose MATH 120.
- Siena Heights University choose STAT 170.

**Program of Study Required Courses** - *A minimum of 2.0 is required to transfer to other colleges (some colleges, and some programs within colleges, require a higher grade in a course.)*

| Course Code | Course Title                   | Credit / Billing Hours |
|-------------|--------------------------------|------------------------|
| BUSN 250    | Personal Finance               | 3 / 3                  |
| MGMT 150    | Managing Customer Relations    | 3 / 3                  |
| MGMT 200    | Creative Thinking for Business | 3 / 3                  |
| MGMT 224    | Human Resource Management      | 3 / 3                  |

**Program of Study Required Courses, Limited Choice – Natural Sciences Lab or Applied Sciences and Technology Lab** - *Select 1 or 2 courses as indicated for each transfer institution. One must be a lab course. If a specific course is not indicated for the institution you are considering, or if transfer is not your goal, select any recommended course.*

| Course Code | Course Title            | Credit / Billing Hours |
|-------------|-------------------------|------------------------|
| ANTH 275    | Biological Anthropology | 4 / 4                  |
| ANTH 280    | Forensic Anthropology   | 3 / 3                  |
| ASTR 201    | Introductory Astronomy  | 4 / 5                  |
| BIOL 120    | Environmental Science   | 4 / 6                  |

| Course Code              | Course Title   | Credit / Billing Hours |
|--------------------------|--|------------------------|
| BIOL 121                 | Biol Foundation for Physiology                           | 4 / 6                  |
| BIOL 125                 | Introductory Biology                                     | 4 / 6                  |
| BIOL 127                 | Cell Biology   | 4 / 6                  |
| BIOL 128                 | Organismal Biology                                       | 4 / 6                  |
| BIOL 145                 | Intro Anatomy and Physiology                             | 4 / 6                  |
| BIOL 201                 | Human Anatomy  | 4 / 6                  |
| BIOL 202                 | Human Physiology   | 4 / 5                  |
| BIOL 203 and<br>BIOL 204 | Microbiology<br>Microbiology Laboratory                  | 3 / 3<br>1 / 3         |
| BIOL 210                 | Natural Resource Conservation                            | 4 / 6                  |
| BIOL 260                 | Botany   | 4 / 6                  |
| BIOL 265                 | Zoology  | 4 / 6                  |
| CHEM 135                 | Chemistry in Society                                     | 4 / 5                  |
| CHEM 151 and<br>CHEM 161 | General Chemistry Lecture I<br>General Chemistry Lab I   | 4 / 4<br>1 / 3         |
| CHEM 152 and<br>CHEM 162 | General Chemistry Lecture II<br>General Chemistry Lab II | 3 / 3<br>1 / 3         |
| CHEM 182 and<br>CHEM 192 | Introductory Organic Chemistry<br>Intro Organic Chem Lab | 3 / 3<br>1 / 3         |
| CHEM 262                 | Quantitative Analysis                                    | 3 / 6                  |
| CHEM 272                 | Organic Chemistry Laboratory                             | 2 / 6                  |
| GEOG 220                 | Weather, Forecasting & Climate                           | 4 / 4                  |
| GEOG 221                 | Physical Geography                                       | 4 / 4                  |
| GEOL 221                 | Physical Geology   | 4 / 6                  |
| GEOL 222                 | Historical Geology                                       | 4 / 6                  |
| GEOL 230                 | Environmental Geology                                    | 4 / 6                  |
| ISCI 121                 | Physical Science Concepts                                | 4 / 6                  |
| ISCI 131                 | Integrated Physical Science                              | 4 / 6                  |
| PHYS 120                 | The Art of Physics                                       | 4 / 5                  |
| PHYS 200                 | Intro to Applied Physics                                 | 4 / 5                  |
| PHYS 221                 | Introductory Physics I                                   | 4 / 6                  |
| PHYS 222                 | Introductory Physics II                                  | 4 / 6                  |
| PHYS 251                 | Physics I with Calculus                                  | 5 / 7                  |
| PHYS 252                 | Physics II with Calculus                                 | 5 / 7                  |

For future transfer to:

- Central Michigan University choose BIOL 120 or CHEM 262.
- Eastern Michigan University choose ASTR 201 or BIOL 120 or 125 or CHEM 135 or GEOG 221 or ISCI 131.
- Northwood University choose BIOL 120.
- Siena Heights University choose BIOL 120 or CHEM 135 or PHYS 120.

**Program of Study Required Courses, Limited Choice – Select one**

| Course Code | Course Title             | Credit / Billing Hours |
|-------------|--------------------------|------------------------|
| MGMT 228    | Organization Behavior    | 3 / 3                  |
| MGMT 304    | Organization Development | 3 / 3                  |

For future transfer to Northwood University, choose MGMT 304.

**Program of Study Required Courses, Limited Choice – Select MGMT 202 and 203, or MGMT 237**

| Course Code              | Course Title                                   | Credit / Billing Hours |
|--------------------------|--|------------------------|
| MGMT 202 and<br>MGMT 203 | Managing Difficult People<br>Managing Meetings | 2 / 2 (total)          |
| MGMT 237                 | Managing/Continual Improvement                 | 3 / 3                  |

**Program of Study Required Courses, Limited Choice – Business/Insurance/Entrepreneurship – Select two, minimum of six credits. A minimum of 2.0 is required to transfer to other colleges (some colleges, and some programs within colleges, require a higher grade in a course.)**

| Course Code | Course Title                   | Credit / Billing Hours |
|-------------|--------------------------------|------------------------|
| BUSN 201    | International Business         | 3 / 3                  |
| BUSN 251    | Understanding Investments      | 3 / 3                  |
| INSU 105    | Prin of Managing Evolving Risk | 3 / 3                  |
| INSU 110    | Personal Insurance             | 3 / 3                  |
| MKTG 119    | Mktg/Manage Your Profess Image | 3 / 3                  |
| MKTG 120    | Sales                          | 3 / 3                  |
| MKTG 229    | Public Relations               | 3 / 3                  |

For future transfer to:

- Ferris State University, choose BUSN 201.
- Siena Heights University, choose MKTG 119 and MKTG 229.

**Program of Study Required Courses, Limited Choice – Computer – Select one. A minimum of 2.0 is required to transfer to other colleges (some colleges, and some programs within colleges, require a higher grade in a course.)**

| Course Code | Course Title                | Credit / Billing Hours |
|-------------|-----------------------------|------------------------|
| CITA 110    | Intro to Microsoft Office   | 3 / 3                  |
| CITF 110    | Intro Computer Info Systems | 3 / 3                  |

For future transfer to:

- Eastern Michigan University or Ferris State University, choose CITF 110.
- Northwood University or Oakland University, choose CITA 110.

## Minimum Total Credit Hours

60 credits / 60 billing hours

## Recommended Course Sequence

|                             |
|-----------------------------|
| Semester I                  |
| ACAD 100                    |
| BUSN 118                    |
| ENGL 121 or ENGL 131        |
| MGMT 150                    |
| MGMT 225 – Milestone course |
| MKTG 200                    |

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| Semester II  |
| COMM 110 or 130  |
| MATH 119 or MATH 120 or STAT 170   |
| MGMT 228 or MGMT 304   |
| Limited Choice – Natural Science Lab or Applied Science and Technology Lab |

|   |
|---|
| Semester III  |
| BUSN 250  |
| CITA 110 or CITF 110                                  |
| ECON 201  |
| LEGL 215  |
| Limited Choice – Business/Insurance/ Entrepreneurship |

|   |
|---|
| Semester IV   |
| ACCG 210  |
| MGMT 200  |
| MGMT 202 and MGMT 203, or MGMT 237                    |
| MGMT 224  |
| Limited Choice – Business/Insurance/ Entrepreneurship |

*LCC makes every effort to limit revisions to the pathways during their effective timeframe. However, the College reserves the right to update certificate and degree title changes, and make course changes as needed, without prior notice.*