

# Insurance and Risk Management A.B.

Career Community: Business Curriculum Code: 1804

Effective: Fall 2022 - Summer 2027

## **Purpose of Major**

This major is designed for students wishing to work in the field of Insurance and Risk Management on completion of the Associate of Business degree. Graduates of this degree will be prepared to start their career. The insurance industry is experiencing a high demand for professionals, providing graduates with many career opportunities. Not all courses in this pathway transfer to all colleges. Students who also wish to transfer to a four-year institution should select coursework indicated for that institution and may complete the coursework for a Business, Enhanced AB degree. The Business, Enhanced AB option allows students to transfer additional credits toward the Bachelor's degree. This allows completion of credits required for employment and of additional requirements for the Bachelor's. Institutions accepting coursework for the Business, Enhanced AB, Insurance and Risk Management track include Davenport University, Ferris State University (Business Administration – Professional Track), and Northwood University. Students wishing to transfer to Olivet College in the Insurance and Risk Management major should choose the Business Transfer Studies Associate in Arts degree and follow instructions for transfer to Olivet College, Insurance and Risk Management major.

#### Milestone

In addition to the required General Education courses in Math and English, completion of INSU 105 and INSU 110 with a 2.0 or higher is a key component for success in completing this program. Knowledge obtained in these courses is the foundation for learning in other required courses. Students are encouraged to contact their faculty if they need additional assistance with learning the concepts presented in these courses.

### **Contact Information**

Contact the Business and Economics Department, Gannon Building, Room 1222, telephone number 517-483-1546 or the Academic Advising Department, Gannon Building – Star Zone, telephone number 517-483-1904.

# **General Education – Applied Degree Courses, Recommended Courses**

Select courses as indicated for specific transfer institutions. These courses are preferred General Education courses listed on Transfer Articulation agreements. The recommended courses in each General Education category also meet Michigan Transfer Agreement (MTA) requirements. If no course is indicated, choose from the list of options under <u>General Education</u>. A minimum grade of 2.0 is required for each General Education course.

English Composition
 Business Career Community courses meet this requirement.

- English Composition (Second Course) or Communications or Applied Communications
   Business Career Community Courses meet this requirement.
- Humanities or Social Science or Applied Social Science
  Business Career Community Courses meet this requirement.
- Mathematics or Applied Mathematics
  Business Career Community Courses meet this requirement.
- Natural Sciences Lab or Applied Science and Technology Lab Business Career Community Courses meet this requirement.

Business Career Community Required Courses – These courses are required for all Business programs. They should be taken before other Program Required or Limited Choice Courses. Some courses meet General Education requirements for Michigan Transfer Agreement (MTA). A minimum of 2.0 is required to transfer to other colleges (some colleges, and some programs within colleges, require a higher grade in a course.)

Course Code	Course Title	Credit / Billing Hours
ACAD 100	First Year College Experience	1/1
ACCG 210	Principles of Financial Accg	4/4
BIOL 120 or	Environmental Science	4/6
BIOL 125	Introductory Biology	4/5
BUSN 118	Introduction to Business	3/3
COMM 110 or	Communication in the Workplace	3/3
COMM 130	Fundamentals Public Speaking	3/3
ECON 201	Principles of Economics - Micro	4/4
ENGL 121 or	Composition I	4/4
ENGL 131	Honors Composition I	4/4
LEGL 215	Business Law – Basic Principles	3/3
MATH 119 or	Math – Applications for Living	4/4
MATH 120 or	College Algebra	4/4
STAT 170	Introduction to Statistics	4/4
MGMT 225	Principles of Mgmt/Leadership	3/3
MKTG 200	Principles of Marketing	3/3

### Notes:

ACAD 100 may be waived based on the recommendation of a Program Advisor.

For students not considering transfer as an option, MGMT 234, Diversity in the Workplace, may be substituted for ECON 201 using the Course Substitution process. MGMT 234 meets LCC General Education requirements for Applied Degrees – Humanities and Fine Arts or Applied

Humanities and Fine Arts or Social Science or Applied Social Science. MGMT 234 does not meet Michigan Transfer Agreement (MTA) Social Science requirements for transfer as a General Education course.

### For future transfer to:

- Davenport University and Ferris State University choose COMM 110 and STAT 170.
- Northwood University choose MATH 120.

**Program of Study Required Courses -** A minimum of 2.0 is required to transfer to other colleges (some colleges, and some programs within colleges, require a higher grade in a course.)

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Course Code	Course Title	Credit / Billing Hours
ACCG 211	Principles of Managerial Accg	4/4
ECON 202	Principles of Economics - Macro	4/4
INSU 105	Prin of Prop & Liability Ins	3/3
INSU 110	Personal Insurance	3/3
INSU 125	Commercial Insurance	3/3
INSU 175	Intro to Financial Advising	3/3
INSU 250	Claims and Underwriting	3/3
INSU 285	Insurance Agency Operations	3/3
INSU 295	Insurance Internship	3/3

#### Note:

INSU 295 may be waived on the recommendation of a Program Advisor.

### **Minimum Total Credit Hours**

65 credits / 66 billing hours

# **Recommended Course Sequence**

Semester I	
ACAD 100	
BUSN 118	
ENGL 121 or ENGL 131	
INSU 105 – Milestone course	
MKTG 200	

Semester II
INSU 110 – Milestone course
INSU 125
LEGL 215
MATH 119 or MATH 120 or STAT 170

Semester III (Summer)
INSU 295
MGMT 225

Semester IV
ACCG 210
COMM 110 or COMM 130
ECON 201
INSU 175
INSU 285

Semester V
ACCG 211
BIOL 120 or BIOL 125
ECON 202
INSU 250

LCC makes every effort to limit revisions to the pathways during their effective timeframe. However, the College reserves the right to update certificate and degree title changes, and make course changes as needed, without prior notice.