



## **Financial Institutions A.B.**

Career Community: Business

Curriculum Code: 0103

Effective: Fall 2022 – Summer 2027

### **Purpose of Major**

This major is designed for students wishing to work in the field of Financial Institutions on completion of the Associate of Business degree. Individuals who work in financial institutions are responsible for the effective and efficient operation of the organization which includes both operations and customer relations. This degree prepares individuals to perform and/or manage operations concerning personal and corporate credit, collateral, loan processing, and related financial agency communications. The program includes instruction in general finance, business law and regulations, quantitative methods, communication skills, management, and professional standards. Students will also make choices related to banking, credit unions, insurance, or real estate. Not all courses in this program transfer to all colleges. Students who also wish to transfer to a four-year institution should select coursework indicated for that institution and may also complete the coursework for a Business, Enhanced AB degree. The Business, Enhanced AB option allows students to transfer additional credits (depending on institution) toward the Bachelor's degree. This allows completion of credits required for employment and of additional requirements for the Bachelor's. Institutions accepting coursework for the Business Enhanced AB, Financial Institutions track include Eastern Michigan University, Ferris State University, Northwood University, Oakland University, and Siena Heights University.

### **Milestone**

In addition to the required General Education courses in Math and English, completion of MGMT 225 with a 2.0 or higher is a key component for success in completing this program. Knowledge obtained in these courses is the foundation for learning in other required courses. Students are encouraged to contact their faculty if they need additional assistance with learning the concepts presented in these courses.

### **Contact Information**

Contact the Business and Economics Department, Gannon Building, Room 1222, telephone number 517-483-1546 or the Academic Advising Department, Gannon Building – Star Zone, telephone number 517-483-1904.

### **General Education – Applied Degrees, Recommended Courses**

Select courses as indicated for specific transfer institutions. These courses are preferred General Education courses listed on Transfer Articulation agreements. The recommended courses in each General Education category also meet Michigan Transfer Agreement (MTA) requirements. If no course is indicated, choose from the list of options under [General Education](#). A minimum grade of 2.0 is required for each General Education course.

- English Composition or Applied English  
Business Career Community courses meet this requirement.
- English Composition (second course) or Communication or Applied Communication  
Business Career Community Courses meet this requirement.
- Humanities and Fine Arts or Social Science or Applied Social Science  
Business Career Community Courses meet this requirement.
- Mathematics or Applied Mathematics  
Business Career Community Courses meet this requirement.
- Natural Sciences Lab or Applied Science and Technology Lab  
Business Career Community Courses meet this requirement.

**Business Career Community Required Courses** – *These courses are required for all Business programs. They should be taken before other Program Required or Limited Choice Courses. Some courses meet General Education requirements for Michigan Transfer Agreement (MTA). A minimum of 2.0 is required to transfer to other colleges (some colleges, and some programs within colleges, require a higher grade in a course.)*

Course Code	Course Title	Credit / Billing Hours
ACAD 100	First Year College Experience	1 / 1
ACCG 210	Principles of Financial Accg	4 / 4
BIOL 120 or BIOL 125	Environmental Science Introductory Biology	4 / 6 4 / 5
BUSN 118	Introduction to Business	3 / 3
COMM 110 or COMM 130	Communication in the Workplace Fundamentals Public Speaking	3 / 3 3 / 3
ECON 201	Principles of Economics - Micro	4 / 4
ENGL 121 or ENGL 131	Composition I Honors Composition I	4 / 4 4 / 4
LEGL 215	Business Law – Basic Principles	3 / 3
MATH 119 or MATH 120 or STAT 170	Math – Applications for Living College Algebra Introduction to Statistics	4 / 4 4 / 4 4 / 4
MGMT 225	Principles of Mgmt/Leadership	3 / 3
MKTG 200	Principles of Marketing	3 / 3

Notes:

ACAD 100 may be waived based on the recommendation of a Program Advisor.

For students not considering transfer as an option, MGMT 234, Diversity in the Workplace, may be substituted for ECON 201 using the Course Substitution process. MGMT 234 meets LCC General Education requirements for Applied Degrees – Humanities or Social Science or Applied

Social Science. MGMT 234 does not meet Michigan Transfer Agreement (MTA) Social Science requirements for transfer as a General Education course.

For future transfer to:

- Davenport University choose COMM 110 and STAT 170.
- Eastern Michigan University choose STAT 170.
- Ferris State University choose COMM 130 and STAT 170.
- Northwood University and Oakland University choose MATH 120.
- Siena Heights University choose BIOL 120 and STAT 170.

**Program of Study Required Courses** - *A minimum of 2.0 is required to transfer to other colleges (some colleges, and some programs within colleges, require a higher grade in a course.)*

Course Code	Course Title	Credit / Billing Hours
BUSN 250	Personal Finance	3 / 3
MGMT 150	Managing Customer Relations	3 / 3
MGMT 200	Creative Thinking for Business	3 / 3
MGMT 224	Human Resource Management	3 / 3

**Program of Study Required Courses, Limited Choice** – *Select one*

Course Code	Course Title	Credit / Billing Hours
MGMT 228	Organization Behavior	3 / 3
MGMT 304	Organization Development	3 / 3

For future transfer to Northwood University, choose MGMT 304

**Program of Study Required Courses, Limited Choice** – *Select MGMT 202 and 203, or MGMT 237*

Course Code	Course Title	Credit / Billing Hours
MGMT 202 and MGMT 203	Managing Difficult People Managing Meetings	2 / 2 (total)
MGMT 237	Managing/Continual Improvement	3 / 3

**Program of Study Required Courses, Limited Choice – Business/Insurance/Entrepreneurship** – *Select two, minimum of six credits. A minimum of 2.0 is required to transfer to other colleges (some colleges, and some programs within colleges, require a higher grade in a course.)*

Course Code	Course Title	Credit / Billing Hours
BUSN 201	International Business	3 / 3
BUSN 251	Understanding Investments	3 / 3
INSU 105	Prin of Property & Liability Ins	3 / 3
INSU 110	Personal Insurance	3 / 3
MKTG 119	Mktg/Manage Your Profess Image	3 / 3
MKTG 120	Sales	3 / 3
MKTG 229	Public Relations	3 / 3

For future transfer to:

- Ferris State University, choose BUSN 201
- Siena Heights University, choose MKTG 119 and MKTG 229

**Program of Study Required Courses, Limited Choice – Computer** – *Select one. A minimum of 2.0 is required to transfer to other colleges (some colleges, and some programs within colleges, require a higher grade in a course.)*

Course Code	Course Title	Credit / Billing Hours
CITA 110	Intro to Microsoft Office	3 / 3
CITF 110	Intro Computer Info Systems	3 / 3

For future transfer to:

- Eastern Michigan University or Ferris State University, choose CITF 110
- Northwood University or Oakland University, choose CITA 110

### Minimum Total Credit Hours

62 credits / 63 billing hours

### Recommended Course Sequence

Semester I
ACAD 100
BUSN 118
ENGL 121 or ENGL 131
MGMT 150
MGMT 225 – Milestone course
MKTG 200

Semester II
ACCG 210
BIOL 120 or BIOL 125
MATH 119 or MATH 120 or STAT 170
MGMT 228 or MGMT 304

Semester III
BUSN 250
CITA 110 or CITF 110
ECON 201
LEGL 215
Limited Choice – Business/Insurance/ Entrepreneurship

Semester IV
COMM 110 or COMM 130
MGMT 200
MGMT 202 and MGMT 203, or MGMT 237
MGMT 224
Limited Choice – Business/Insurance/ Entrepreneurship

*LCC makes every effort to limit revisions to the pathways during their effective timeframe. However, the College reserves the right to update certificate and degree title changes, and make course changes as needed, without prior notice.*