

**LANSING COMMUNITY COLLEGE**  
 General and Emergency Operations Funds  
 Operating Revenues, Expenses, and Transfers: Amended Budget and Actual  
 Month Ending November 30, 2021 Financial Review  
 (42% of Fiscal Year)

LINE REF #	Operating Statement Line Item	Current Year FY 2022 Budget	Current Year FY 2022 Actual YTD Through 11/30/21	Current Year FY 2022 Balance	Current Year FY 2022 Percent Recognized	Prior Year FY 2021 Total Actual	Prior Year YTD Through 11/30/20	Prior Year FY 2021 Percent Recognized	Percentage Point Variance FY 2022 Percent of Budget Posted to FY 2021 Percent of Actual
<b>Revenues</b>									
1	State Appropriations	\$ 34,959,000	\$ 15,851,261	\$ 19,107,739	45.3%	\$ 34,775,424	\$ 14,228,362	40.9%	4.4
2	Property Taxes, Net of Estimated Uncollectible	\$ 46,826,000	\$ 19,516,627	\$ 27,309,373	41.7%	\$ 44,956,559	\$ 18,956,429	42.2%	(0.5)
3	Tuition & Fees, Net of Estimated Uncollectible	\$ 43,898,000	\$ 22,242,259	\$ 21,655,741	50.7%	\$ 43,512,395	\$ 21,443,791	49.3%	1.4
4	Other Revenues	\$ 3,525,000	\$ 464,935	\$ 3,060,065	13.2%	\$ 3,589,320	\$ 1,751,217	48.8%	(35.6)
	<b>Total Revenues</b>	<b>\$ 129,208,000</b>	<b>\$ 58,075,081</b>	<b>\$ 71,132,919</b>	<b>44.9%</b>	<b>\$ 126,833,699</b>	<b>\$ 56,379,799</b>	<b>44.5%</b>	<b>0.5</b>
<b>Salary and Benefit Expenses</b>									
5	Salaries & Wages	\$ 60,299,400	\$ 23,424,938	\$ 36,874,462	38.8%	\$ 53,880,450	\$ 21,777,905	40.4%	(1.6)
6	Employee Benefits	\$ 28,252,700	\$ 10,798,174	\$ 17,454,526	38.2%	\$ 24,112,020	\$ 10,068,702	41.8%	(3.5)
	<b>Total Salary and Benefit Expenses</b>	<b>\$ 88,552,100</b>	<b>\$ 34,223,112</b>	<b>\$ 54,328,988</b>	<b>38.6%</b>	<b>\$ 77,992,470</b>	<b>\$ 31,846,608</b>	<b>40.8%</b>	<b>(2.2)</b>
<b>Other Operating Expenses</b>									
7	Services & Supplies	\$ 24,334,200	\$ 9,809,891	\$ 14,524,309	40.3%	\$ 19,652,219	\$ 8,814,617	44.9%	(4.5)
	<b>Total Operating Expenses</b>	<b>\$ 112,886,300</b>	<b>\$ 44,033,003</b>	<b>\$ 68,853,297</b>	<b>39.0%</b>	<b>\$ 97,644,689</b>	<b>\$ 40,661,224</b>	<b>41.6%</b>	<b>(2.6)</b>
<b>Student Financial Support Expenses</b>									
8	Tuition & Fee Scholarships	\$ 1,667,300	\$ 674,937	\$ 992,363	40.5%	\$ 1,732,134	\$ 770,230	44.5%	(4.0)
9	Child Care Scholarships	\$ 261,800	\$ 23,672	\$ 238,128	9.0%	\$ 98,765	\$ 20,221	20.5%	(11.4)
	<b>Total Student Financial Support Expenses</b>	<b>\$ 1,929,100</b>	<b>\$ 698,609</b>	<b>\$ 1,230,491</b>	<b>36.2%</b>	<b>\$ 1,830,899</b>	<b>\$ 790,450</b>	<b>43.2%</b>	<b>(7.0)</b>
	<b>Total Expenses</b>	<b>\$ 114,815,400</b>	<b>\$ 44,731,612</b>	<b>\$ 70,083,788</b>	<b>39.0%</b>	<b>\$ 99,475,589</b>	<b>\$ 41,451,674</b>	<b>41.7%</b>	<b>(2.7)</b>
<b>Transfers (In)/Out</b>									
11	Grant Match and Other, Net	\$ 690,000	\$ 66,941	\$ 623,059	9.7%	\$ 892,286	\$ 90,396	10.1%	(0.4)
12	Capital Equipment	\$ 450,000	\$ 450,000	\$ -	100.0%	\$ 1,350,000	\$ 450,000	33.3%	66.7
13	Debt Service	\$ 7,170,000	\$ 7,170,000	\$ -	100.0%	\$ 7,170,000	\$ 6,196,965	86.4%	13.6
14	Physical Plant Improvement	\$ 2,763,000	\$ 2,763,000	\$ -	100.0%	\$ 3,587,000	\$ 2,450,000	68.3%	31.7
15	Technology Infrastructure	\$ 2,000,000	\$ 2,000,000	\$ -	100.0%	\$ 3,800,000	\$ 900,000	23.7%	76.3
16	Technology Fee	\$ 227,500	\$ 164,602	\$ 62,898	72.4%	\$ 226,087	\$ 165,943	73.4%	(1.0)
17	505 Capitol Avenue Capital Project	\$ -	\$ -	\$ -	0.0%	\$ 3,250,000	\$ -	0.0%	-
18	Strategic Financial Fund - State Appropriations	\$ -	\$ -	\$ -	0.0%	\$ 4,700,000	\$ -	0.0%	-
19	Board Designated Funds	\$ -	\$ -	\$ -	0.0%	\$ 1,000,000	\$ -	0.0%	-
20	Michigan New Jobs Training Program	\$ (200,000)	\$ (15,271)	\$ (184,729)	7.6%	\$ (25,717)	\$ (16,081)	62.5%	(54.9)
	<b>Total Transfers</b>	<b>\$ 13,100,500</b>	<b>\$ 12,599,272</b>	<b>\$ 501,228</b>	<b>96.2%</b>	<b>\$ 25,949,656</b>	<b>\$ 10,237,223</b>	<b>39.5%</b>	<b>56.7</b>
21	<b>Contingency</b>	<b>\$ 1,292,100</b>	<b>\$ -</b>	<b>\$ 1,292,100</b>	<b>0.0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>	<b>-</b>
	<b>Total Revenues</b>	<b>\$ 129,208,000</b>	<b>\$ 58,075,081</b>	<b>\$ 71,132,919</b>	<b>44.9%</b>	<b>\$ 126,833,699</b>	<b>\$ 56,379,799</b>	<b>44.5%</b>	<b>0.5</b>
	<b>Total Expenses and Transfers</b>	<b>\$ 129,208,000</b>	<b>\$ 57,330,884</b>	<b>\$ 71,877,116</b>	<b>44.4%</b>	<b>\$ 125,425,245</b>	<b>\$ 51,688,897</b>	<b>41.2%</b>	<b>3.2</b>
	<b>Net Change in Unrestricted Fund Balance</b>	<b>\$ -</b>	<b>\$ 744,198</b>	<b>\$ (744,198)</b>		<b>\$ 1,408,454</b>	<b>\$ 4,690,902</b>		
	Unrestricted General Fund Balance Beginning of Period	\$ 27,841,739	\$ 27,841,739	\$ -		\$ 27,841,739	\$ 26,433,285		
	<b>Unrestricted General Fund Balance End of Period</b>	<b>\$ 27,841,739</b>	<b>\$ 28,585,937</b>	<b>\$ 744,198</b>		<b>\$ 29,250,193</b>	<b>\$ 31,124,187</b>		

**LANSING COMMUNITY COLLEGE**  
 General and Emergency Operations Funds  
 Operating Expenses: Amended Budget and Actual Expenses  
 Month Ending November 30, 2021 Financial Review  
 (42% of Fiscal Year)

LINE REF #	Operating Division/Account	Current Year FY 2022 Budget	Current Year FY 2022 Actual YTD Through 11/30/21	Current Year FY 2022 Balance	Current Year FY 2022 Percent Recognized	Prior Year FY 2021 Total Actual*	Prior Year YTD Through 11/30/20	Prior Year FY 2021 Percent Recognized	Percentage Point Variance FY 2022 Percent of Budget Posted to FY 2021 Percent of Actual
<b><u>Operating Expenses - Divisions</u></b>									
1	Academic Affairs	\$ 8,669,100	\$ 3,403,963	\$ 5,265,137	39.3%	\$ 7,733,938	\$ 3,232,734	41.8%	(2.5)
2	Administrative Services	\$ 13,910,300	\$ 5,020,211	\$ 8,890,089	36.1%	\$ 12,140,758	\$ 4,377,829	36.1%	0.0
3	Advancement & External Affairs	\$ 1,541,100	\$ 541,299	\$ 999,801	35.1%	\$ 1,296,684	\$ 478,605	36.9%	(1.8)
4	Arts & Sciences	\$ 24,587,700	\$ 9,228,085	\$ 15,359,615	37.5%	\$ 21,358,314	\$ 8,777,680	41.1%	(3.6)
5	Board of Trustees	\$ 337,100	\$ 105,382	\$ 231,718	31.3%	\$ 201,164	\$ 62,595	31.1%	0.1
6	Business Operations	\$ 4,158,600	\$ 1,713,790	\$ 2,444,810	41.2%	\$ 3,775,631	\$ 1,614,161	42.8%	(1.5)
7	Community Education & Workforce Dvlpmnt	\$ 4,080,300	\$ 1,402,648	\$ 2,677,652	34.4%	\$ 3,369,901	\$ 1,340,842	39.8%	(5.4)
8	Diversity, Equity & Inclusion	\$ 1,198,100	\$ 432,996	\$ 765,104	36.1%	\$ 625,988	\$ 154,044	24.6%	11.5
9	Executive Office	\$ 1,657,600	\$ 672,896	\$ 984,704	40.6%	\$ 1,495,825	\$ 789,487	52.8%	(12.2)
10	Financial Services	\$ 5,738,400	\$ 2,328,558	\$ 3,409,842	40.6%	\$ 5,598,608	\$ 2,323,263	41.5%	(0.9)
11	Health & Human Services	\$ 11,108,100	\$ 4,486,935	\$ 6,621,165	40.4%	\$ 9,111,573	\$ 3,763,293	41.3%	(0.9)
12	Human Resources	\$ 2,092,900	\$ 743,078	\$ 1,349,822	35.5%	\$ 1,602,117	\$ 656,495	41.0%	(5.5)
13	Information Technology Services	\$ 12,090,700	\$ 5,858,084	\$ 6,232,616	48.5%	\$ 10,793,954	\$ 5,606,070	51.9%	(3.5)
14	Student Affairs	\$ 10,669,700	\$ 4,104,256	\$ 6,565,444	38.5%	\$ 8,749,656	\$ 3,527,970	40.3%	(1.9)
15	Technical Careers	\$ 11,046,600	\$ 3,990,821	\$ 7,055,779	36.1%	\$ 9,790,578	\$ 3,956,157	40.4%	(4.3)
	<b>Total all Divisions</b>	<b>\$ 112,886,300</b>	<b>\$ 44,033,003</b>	<b>\$ 68,853,297</b>	<b>39.0%</b>	<b>\$ 97,644,689</b>	<b>\$ 40,661,224</b>	<b>41.6%</b>	<b>(2.6)</b>
<b><u>Operating Expenses - Account</u></b>									
16	Full-Time Administrator	\$ 9,690,500	\$ 4,106,521	\$ 5,583,979	42.4%	\$ 9,083,533	\$ 3,832,285	42.2%	0.2
17	Full-Time Professional Technical	\$ 11,078,700	\$ 4,461,528	\$ 6,617,172	40.3%	\$ 9,956,775	\$ 4,151,870	41.7%	(1.4)
18	Part-Time Professional Technical	\$ 645,000	\$ 305,790	\$ 339,210	47.4%	\$ 658,096	\$ 225,941	34.3%	13.1
19	Full-Time Faculty	\$ 16,536,900	\$ 6,185,428	\$ 10,351,472	37.4%	\$ 16,002,556	\$ 5,958,976	37.2%	0.2
20	Part-Time Faculty	\$ 9,983,500	\$ 4,132,218	\$ 5,851,282	41.4%	\$ 8,945,698	\$ 3,960,853	44.3%	(2.9)
21	Full-Time Support	\$ 8,700,400	\$ 3,458,770	\$ 5,241,630	39.8%	\$ 7,826,509	\$ 3,140,882	40.1%	(0.4)
22	Part-Time Support	\$ 2,216,100	\$ 536,808	\$ 1,679,292	24.2%	\$ 1,008,307	\$ 377,818	37.5%	(13.2)
23	Student	\$ 1,448,300	\$ 237,876	\$ 1,210,424	16.4%	\$ 398,977	\$ 129,280	32.4%	(16.0)
	<b>Total Salaries and Wages</b>	<b>\$ 60,299,400</b>	<b>\$ 23,424,938</b>	<b>\$ 36,874,462</b>	<b>38.8%</b>	<b>\$ 53,880,450</b>	<b>\$ 21,777,905</b>	<b>40.4%</b>	<b>(1.6)</b>
	<b>Employee Benefits</b>	<b>\$ 28,252,700</b>	<b>\$ 10,798,174</b>	<b>\$ 17,454,526</b>	<b>38.2%</b>	<b>\$ 24,112,020</b>	<b>\$ 10,068,702</b>	<b>41.8%</b>	<b>(3.5)</b>
25	Institutional Expenses	\$ 2,402,600	\$ 1,196,406	\$ 1,206,194	49.8%	\$ 1,675,728	\$ 1,136,447	67.8%	(18.0)
26	Utilities	\$ 3,858,000	\$ 1,253,351	\$ 2,604,649	32.5%	\$ 2,974,811	\$ 1,068,927	35.9%	(3.4)
27	Professional Services	\$ 1,251,600	\$ 282,660	\$ 968,940	22.6%	\$ 1,674,864	\$ 235,169	14.0%	8.5
28	Purchased Services	\$ 4,325,600	\$ 1,461,079	\$ 2,864,521	33.8%	\$ 3,552,261	\$ 1,250,262	35.2%	(1.4)
29	Rental Expense	\$ 1,263,500	\$ 381,402	\$ 882,098	30.2%	\$ 859,068	\$ 318,017	37.0%	(6.8)
30	Repair and Maintenance	\$ 1,764,500	\$ 985,512	\$ 778,988	55.9%	\$ 1,876,706	\$ 933,093	49.7%	6.1
31	Supplies	\$ 7,982,600	\$ 4,057,057	\$ 3,925,543	50.8%	\$ 6,905,106	\$ 3,860,973	55.9%	(5.1)
32	Travel, Training and Conferences	\$ 1,485,800	\$ 192,425	\$ 1,293,375	13.0%	\$ 133,675	\$ 11,728	8.8%	4.2
	<b>Total Services and Supplies</b>	<b>\$ 24,334,200</b>	<b>\$ 9,809,891</b>	<b>\$ 14,524,309</b>	<b>40.3%</b>	<b>\$ 19,652,219</b>	<b>\$ 8,814,617</b>	<b>44.9%</b>	<b>(4.5)</b>
	<b>Total All Accounts</b>	<b>\$ 112,886,300</b>	<b>\$ 44,033,003</b>	<b>\$ 68,853,297</b>	<b>39.0%</b>	<b>\$ 97,644,689</b>	<b>\$ 40,661,224</b>	<b>41.6%</b>	<b>(2.6)</b>

\* Fiscal year 2021 Operating Expenses - Divisions amounts restated to conform with current year presentation.

**LANSING COMMUNITY COLLEGE**  
Statement of Net Position  
**As of November 30, 2021**

Line Ref #	Statement Line Item	Current Fiscal Year 2022	Prior Fiscal Year 2021
	<b>Current Assets:</b>		
1	Cash and Cash Equivalents	\$ 23,922,696	\$ 21,322,130
2	Short-Term Investments	\$ 83,201,980	\$ 78,117,279
3	Property Taxes Receivable, Net of Est Uncollectible	\$ 21,682,778	\$ 21,253,236
4	State Appropriations Receivable	\$ 27,208,872	\$ 27,008,183
5	Federal and State Grants Receivable	\$ 3,509,896	\$ 2,894,195
6	Accounts Receivable, Net of Est Uncollectible	\$ 12,392,914	\$ 13,695,752
7	Prepaid Expenses	\$ 480,610	\$ 443,934
8	Due from Component Unit	\$ 211,781	\$ 23,132
	<b>Total Current Assets</b>	<b>\$ 172,611,526</b>	<b>\$ 164,757,841</b>
	<b>Noncurrent Assets:</b>		
9	Long-Term Investments	\$ -	\$ 13,103,610
10	Capital Assets, Net of Accumulated Depreciation	\$ 200,517,356	\$ 186,998,981
	<b>Total Noncurrent Assets</b>	<b>\$ 200,517,356</b>	<b>\$ 200,102,591</b>
	<b>Total Assets</b>	<b>\$ 373,128,883</b>	<b>\$ 364,860,431</b>
	<b>Deferred Outflow of Resources:</b>		
11	Deferred Charge on Refunding	\$ 1,650,664	\$ 1,867,316
12	Deferred Pension Amounts	\$ 48,160,423	\$ 60,577,120
	<b>Total Deferred Outflows of Resources</b>	<b>\$ 49,811,087</b>	<b>\$ 62,444,436</b>
	<b>Current Liabilities:</b>		
13	Accounts Payable	\$ 754,744	\$ 608,335
14	Accrued Interest Payable	\$ 332,774	\$ 345,393
15	Accrued Payroll and Other Compensation	\$ 4,144,578	\$ 4,152,509
16	Accrued Vacation	\$ 1,841,206	\$ 2,332,902
17	Unearned Revenue	\$ 60,774,209	\$ 61,557,442
18	Current Portion of Long-Term Debt Obligations	\$ 4,495,000	\$ 4,345,000
	<b>Total Current Liabilities</b>	<b>\$ 72,342,512</b>	<b>\$ 73,341,581</b>
	<b>Noncurrent Liabilities:</b>		
19	Bonds Payable	\$ 102,664,863	\$ 107,942,173
20	Net Pension Liability	\$ 176,522,247	\$ 177,789,942
21	Net Other Post-Employment Benefits Liability	\$ 26,773,639	\$ 37,657,910
	<b>Total Noncurrent Liabilities</b>	<b>\$ 305,960,749</b>	<b>\$ 323,390,025</b>
	<b>Total Liabilities</b>	<b>\$ 378,303,261</b>	<b>\$ 396,731,606</b>
22	<b>Deferred Inflow of Resources - Pension Amounts</b>	<b>\$ 37,274,684</b>	<b>\$ 33,204,445</b>
23	<b>Net Position:</b>		
	Invested in Capital Assets, Net of Related Debt	\$ 126,962,189	\$ 124,175,209
	Restricted for Restricted Fund Activities	\$ 238,422	\$ 153,756
	Unrestricted	\$ (119,838,587)	\$ (126,960,150)
	<b>Total Net Position</b>	<b>\$ 7,362,025</b>	<b>\$ (2,631,184)</b>

**Lansing Community College  
Schedule of Investments  
As of November 30, 2021**

**Cash & Cash Equivalents**

<b>Account</b>	<b>Cash Balance</b>	<b>Yield</b>	<b>Estimated Annual Income</b>
Chase - Checking	\$ 11,616,236	0.00%	\$ -
Chase - Savings	\$ 12,306,459	0.05%	\$ 6,153
<b>Total Cash &amp; Cash Equivalents</b>	<b>\$ 23,922,696</b>		<b>\$ 6,153</b>

**Short Term (< one year)**

<b>Account</b>	<b>Market Value</b>	<b>Yield</b>	<b>Estimated Annual Income</b>
CDARs First National Bank of Michigan	\$ 19,250,186	0.10%	\$ 19,250
ICS First National Bank of Michigan	\$ 228,990	0.04%	\$ 92
PNC Commercial Paper	\$ 7,628,513	0.21%	\$ 16,020
Michigan Liquid Asset Fund Investments	\$ 24,140,259	0.02%	\$ 4,828
Michigan Liquid Asset Fund Investments - Bond Designated	\$ 31,954,032	0.10%	\$ 31,954
<b>Total Short Term Investments</b>	<b>\$ 83,201,980</b>		<b>\$ 72,144</b>

**LANSING COMMUNITY COLLEGE**  
Statement of Revenues, Expenses and Changes in Net Position  
**Month Ending November 30, 2021**

Operating Statement Line item	All Funds Current Year-to-Date Actual	General Fund	Pension Liability Fund	Designated Funds	Auxiliary Service Funds	Restricted Funds	Plant Funds
<b>Operating Revenues:</b>							
Tuition & Fees, Net of Estimated Uncollectible	\$ 23,689,219	\$ 22,242,259	\$ -	\$ (2,568)	\$ 799,661	\$ -	\$ 649,867
Federal Grants and Contracts	\$ 731,161	\$ -	\$ -	\$ -	\$ -	\$ 731,161	\$ -
State Grants and Contracts	\$ 2,126,062	\$ -	\$ -	\$ -	\$ -	\$ 2,126,062	\$ -
Local Grants and Contracts	\$ 1,503,733	\$ -	\$ -	\$ -	\$ -	\$ 1,503,733	\$ -
Sales and Services of Auxiliary Activities	\$ 5,489	\$ 61	\$ -	\$ -	\$ 4,492	\$ -	\$ 935
Michigan New Jobs Training Programs	\$ 215,471	\$ -	\$ -	\$ -	\$ -	\$ 215,471	\$ -
Miscellaneous	\$ 468,539	\$ 437,442	\$ -	\$ -	\$ 29,967	\$ -	\$ 1,130
<b>Total Operating Revenue</b>	<b>\$ 28,739,675</b>	<b>\$ 22,679,763</b>	<b>\$ -</b>	<b>\$ (2,568)</b>	<b>\$ 834,120</b>	<b>\$ 4,576,428</b>	<b>\$ 651,932</b>
<b>Operating Expenses:</b>							
Instruction	\$ 14,153,125	\$ 14,037,941	\$ -	\$ -	\$ -	\$ 115,185	\$ -
Instructional Support	\$ 8,039,306	\$ 7,757,502	\$ -	\$ 12,955	\$ -	\$ 268,849	\$ -
Student Services	\$ 21,106,177	\$ 5,801,300	\$ -	\$ -	\$ -	\$ 15,304,877	\$ -
Public Services	\$ 1,098,697	\$ 371,364	\$ -	\$ -	\$ 26,283	\$ 701,051	\$ -
Operation and Maintenance of Plant	\$ 6,372,957	\$ 4,639,235	\$ -	\$ -	\$ 159,229	\$ 282,741	\$ 1,291,752
Information Technology	\$ 6,861,461	\$ 5,940,280	\$ -	\$ 41,960	\$ 90,231	\$ 245,889	\$ 543,101
Institutional Administration	\$ 7,590,756	\$ 6,183,990	\$ -	\$ -	\$ 66,051	\$ 1,340,715	\$ -
Depreciation	\$ 3,949,462	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,949,462
<b>Total Operating Expenses</b>	<b>\$ 69,171,943</b>	<b>\$ 44,731,612</b>	<b>\$ -</b>	<b>\$ 54,915</b>	<b>\$ 341,794</b>	<b>\$ 18,259,305</b>	<b>\$ 5,784,316</b>
<b>Operating Income (Loss)</b>	<b>\$ (40,432,268)</b>	<b>\$ (22,051,849)</b>	<b>\$ -</b>	<b>\$ (57,483)</b>	<b>\$ 492,326</b>	<b>\$ (13,682,877)</b>	<b>\$ (5,132,384)</b>
<b>Non Operating Revenues (Expenses):</b>							
State Appropriations	\$ 17,152,997	\$ 15,851,261	\$ -	\$ -	\$ -	\$ 1,301,736	\$ -
Property Taxes, Net of Estimated Uncollectible	\$ 19,516,627	\$ 19,516,627	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ 151,620	\$ 27,431	\$ -	\$ -	\$ -	\$ -	\$ 124,188
Interest on Capital Asset - Related Debt	\$ (1,663,496)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,663,496)
PELL	\$ 5,200,446	\$ -	\$ -	\$ -	\$ -	\$ 5,200,446	\$ -
Non-operating federal grant - CARES Act	\$ 7,504,292	\$ -	\$ -	\$ -	\$ -	\$ 7,504,292	\$ -
Miscellaneous Non-Operating Revenue/(Loss)	\$ (85,215)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (85,215)
<b>Net Non-operating Revenue (Expenses)</b>	<b>\$ 47,777,269</b>	<b>\$ 35,395,319</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,006,474</b>	<b>\$ (1,624,523)</b>
<b>Income (Loss) Before Transfers</b>	<b>\$ 7,345,002</b>	<b>\$ 13,343,469</b>	<b>\$ -</b>	<b>\$ (57,483)</b>	<b>\$ 492,326</b>	<b>\$ 323,597</b>	<b>\$ (6,756,907)</b>
<b>Transfers:</b>							
Transfers In/(Out), Net	\$ -	\$ (12,599,272)	\$ -	\$ 164,602	\$ -	\$ (665,671)	\$ 13,100,340
Capitalization of Fixed Assets From Non-Plant Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 358,670	\$ (358,670)
<b>Net Increase (Decrease) in Net Position</b>	<b>\$ 7,345,002</b>	<b>\$ 744,198</b>	<b>\$ -</b>	<b>\$ 107,119</b>	<b>\$ 492,326</b>	<b>\$ 16,596</b>	<b>\$ 5,984,763</b>
<b>Net Position:</b>							
Beginning of Year	\$ 17,023	\$ 27,841,739	\$ (192,410,147)	\$ 6,610,538	\$ 2,099,795	\$ 221,826	\$ 155,653,272
<b>Net Position End of Period</b>	<b>\$ 7,362,025</b>	<b>\$ 28,585,937</b>	<b>\$ (192,410,147)</b>	<b>\$ 6,717,657</b>	<b>\$ 2,592,121</b>	<b>\$ 238,422</b>	<b>\$ 161,638,035</b>

**LANSING COMMUNITY COLLEGE**  
Plant Funds  
Schedule of Budget and Expenses  
**Month Ending November 30, 2021**

Plant Fund Classifications	Fiscal Year 2022 Approved Budget	Actual YTD Expenses Through 11/30/21 (42% of Fiscal Year)	Fiscal Year 2022 Percentage Expended
Capital Equipment	\$ 900,000	\$ 405,136	45.0%
Physical Plant Improvements	\$ 3,175,000	\$ 1,617,856	51.0%
Technology Infrastructure	\$ 2,900,000	\$ 648,163	22.4%
<b>Total Expenses</b>	<b>\$ 6,975,000</b>	<b>\$ 2,671,155</b>	<b>38.3%</b>

**LANSING COMMUNITY COLLEGE**  
Capital Projects  
**Month Ending November 30, 2021**

Approved Capital Projects	Project Approved Budget	Cumulative Project Expenses	Available Balance
<b>Capital Project: 505 Capitol Avenue Building</b>			
Construction Costs	\$ 6,300,000	\$ -	\$ 6,300,000
Contingency	\$ 700,000	\$ -	\$ 700,000
<b>Total Capital Project: 505 Capitol Avenue Building</b>	<b>\$ 7,000,000</b>	<b>\$ -</b>	<b>\$ 7,000,000</b>
<b>2019 Capital Project Parking Facilities</b>			
Parking Facilities	\$ 51,000,000	\$ 20,936,802	\$ 30,063,198
<b>Total 2019 Capital Project Parking Facilities</b>	<b>\$ 51,000,000</b>	<b>\$ 20,936,802</b>	<b>\$ 30,063,198</b>
<b>2020 Capital Project Gannon Roof Replacement</b>			
Gannon Roof	\$ 675,000	\$ 502,775	\$ 172,225
Contingency	\$ 75,000	\$ -	\$ 75,000
<b>Total 2019 Capital Project Gannon Roof Replacement</b>	<b>\$ 750,000</b>	<b>\$ 502,775</b>	<b>\$ 247,225</b>
<b>2020 Capital Project Campus Wide Repeater</b>			
Campus Wide Repeater	\$ 742,500	\$ -	\$ 742,500
Contingency	\$ 82,500	\$ -	\$ 82,500
<b>Total 2019 Capital Project Campus Wide Repeater</b>	<b>\$ 825,000</b>	<b>\$ -</b>	<b>\$ 825,000</b>