



Financial Services Division
 Lansing Community College
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As required in Section 209 (1), of the annual higher education appropriation bill, Lansing Community College is reporting the following information:

(c) General fund revenue and expenditure projections for the current fiscal year and the next fiscal year

	Fiscal Year 2020-21	Fiscal Year 2021-22
General Fund Revenue from Tuition and Fees	\$40,100,000	\$46,991,000
General Fund Revenue from State Appropriations	\$34,554,000	\$34,889,000
General Fund Revenue from Property Taxes	\$45,208,000	\$44,830,000
Other General Fund Revenue	\$3,536,000	\$3,661,000
Total General Fund Revenue	\$123,398,000	\$130,371,000
Total General Fund Expenditures	\$123,398,000	\$130,371,000

(d) A listing of all debt service obligations, detailed by project, anticipated payment of each project, and total outstanding debt for the current fiscal year.

	June 30, 2020 Balance	FY 2020-21 Payment
2012 Building & Site Bonds	\$23,395,000	\$1,800,000
2015 Refunding of 2006 Bond	\$4,735,000	\$730,000
2016 Refunding of 2007 Bond	\$5,130,000	\$830,000
2017 Building & Site Bonds	\$26,930,000	\$365,000
2019 Building & Site Bonds	\$38,030,000	\$620,000
Bond Premiums	\$14,067,173	\$0
Deferred Loss on Bond Refunding	\$(1,867,316)	\$0
Total	\$110,419,857	\$4,345,000