



Financial Services Division
 Lansing Community College
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As required in Section 209 (1), of the annual higher education appropriation bill, Lansing Community College is reporting the following information:

(c) General fund revenue and expenditure projections for the current fiscal year and the next fiscal year

| | Fiscal Year 2019-20 | Fiscal Year 2020-21 |
|--|---------------------|---------------------|
| General Fund Revenue from Tuition and Fees | \$46,802,100 | \$46,991,000 |
| General Fund Revenue from State Appropriations | \$34,204,500 | \$34,889,000 |
| General Fund Revenue from Property Taxes | \$43,951,100 | \$44,830,000 |
| Other General Fund Revenue | \$3,599,000 | \$3,661,000 |
| Total General Fund Revenue | \$128,556,700 | \$130,371,000 |
| Total General Fund Expenditures | \$128,556,700 | \$130,371,000 |

(d) A listing of all debt service obligations, detailed by project, anticipated payment of each project, and total outstanding debt for the current fiscal year.

| | June 30, 2019 Balance | FY 2019-20 Payment |
|---------------------------------|-----------------------|--------------------|
| 2012 Building & Site Bonds | \$26,050,000 | \$2,555,000 |
| 2015 Refunding of 2006 Bond | \$5,425,000 | \$675,000 |
| 2016 Refunding of 2007 Bond | \$5,945,000 | \$805,000 |
| 2017 Building & Site Bonds | \$27,025,000 | \$85,000 |
| Bond Premiums | \$8,211,166 | \$0 |
| Deferred Loss on Bond Refunding | \$(2,083,969) | \$0 |
| Total | \$70,572,197 | \$4,120,000 |

