

LANSING COMMUNITY COLLEGE
 General and Emergency Operations Funds
 Operating Revenues, Expenses, and Transfers: Adopted Budget and Actual
 May 2020 Financial Review
 (92% of Fiscal Year)

LINE REF #	Operating Statement Line Item	Current Year FY 2020 Adopted Budget	Current Year FY 2020 Actual YTD Through 5/31/20	Current Year FY 2020 Balance	Current Year FY 2020 Percent Recognized	Prior Year FY 2019 Total Actual	Prior Year YTD Through 5/31/19	Prior Year FY 2019 Balance	Prior Year FY 2019 Percent Recognized	Percentage Point Variance FY 2020 Percent of Budget Posted to FY 2019 Percent of Actual
	Revenues									
1	State Appropriations	\$ 34,204,500	\$ 31,729,757	\$ 2,474,743	92.8%	\$ 33,884,167	\$31,003,536	\$ 2,880,631	91.5%	1.3
2	Property Taxes, Net of Estimated Uncollectible	\$ 43,951,100	\$ 40,289,463	\$ 3,661,637	91.7%	\$ 42,298,367	\$39,207,933	\$ 3,090,434	92.7%	(1.0)
3	Tuition & Fees, Net of Estimated Uncollectible	\$ 46,802,100	\$ 43,263,459	\$ 3,538,641	92.4%	\$ 46,190,898	\$44,415,889	\$ 1,775,009	96.2%	(3.7)
4	Other Revenues	\$ 3,599,000	\$ 4,014,374	\$ (415,374)	111.5%	\$ 6,561,692	\$4,385,608	\$ 2,176,084	66.8%	44.7
	Total Revenues	\$ 128,556,700	\$ 119,297,053	\$ 9,259,647	92.8%	\$ 128,935,124	\$ 119,012,966	\$ 9,922,158	92.3%	0.5
	Salary and Benefit Expenses									
5	Salaries & Wages	\$ 60,986,100	\$ 54,616,306	\$ 6,369,794	89.6%	\$ 58,208,244	\$54,269,892	\$ 3,938,352	93.2%	(3.7)
6	Employee Benefits	\$ 25,895,900	\$ 23,338,338	\$ 2,557,562	90.1%	\$ 24,810,038	\$22,477,101	\$ 2,332,937	90.6%	(0.5)
	Total Salary and Benefit Expenses	\$ 86,882,000	\$ 77,954,644	\$ 8,927,356	89.7%	\$ 83,018,282	\$ 76,746,993	\$ 6,271,289	92.4%	(2.7)
	Other Operating Expenses									
7	Services & Supplies	\$ 23,794,100	\$ 17,581,686	\$ 6,212,414	73.9%	\$ 22,282,949	\$19,051,892	\$ 3,231,057	85.5%	(11.6)
	Total Operating Expenses	\$ 110,676,100	\$ 95,536,331	\$ 15,139,769	86.3%	\$ 105,301,232	\$ 95,798,885	\$ 9,502,347	91.0%	(4.7)
	Student Financial Support Expenses									
8	Tuition & Fee Scholarships	\$ 1,451,000	\$ 1,450,775	\$ 225	100.0%	\$ 1,549,812	\$1,160,162	\$ 389,650	74.9%	25.1
9	LCC Cares Grants	\$ -	\$ 19,975	\$ (19,975)	N/A	\$ -	\$ -	\$ -	0.0%	N/A
10	Child Care Scholarships	\$ 426,000	\$ 159,976	\$ 266,024	37.6%	\$ 350,425	\$285,025	\$ 65,400	81.3%	(43.8)
	Total Student Financial Support Expenses	\$ 1,877,000	\$ 1,630,727	\$ 246,273	86.9%	\$ 1,900,237	\$ 1,445,187	\$ 455,050	76.1%	10.8
	Total Expenses	\$ 112,553,100	\$ 97,167,057	\$ 15,386,043	86.3%	\$ 107,201,469	\$ 97,244,072	\$ 9,957,397	90.7%	(4.4)
	Transfers (In)/Out									
11	Grant Match and Other, Net	\$ 770,000	\$ 328,760	\$ 441,240	42.7%	\$ 692,759	\$ 172,918	\$ 519,841	25.0%	17.7
12	Capital Equipment	\$ 900,000	\$ 900,000	\$ -	100.0%	\$ 1,100,000	\$ 1,100,000	\$ -	100.0%	-
13	Debt Service	\$ 6,900,000	\$ 6,900,000	\$ -	100.0%	\$ 6,897,000	\$ 6,897,000	\$ -	100.0%	-
14	Physical Plant Improvement	\$ 3,175,000	\$ 3,175,000	\$ -	100.0%	\$ 5,090,000	\$ 3,062,000	\$ 2,028,000	60.2%	39.8
15	Technology Infrastructure	\$ 2,900,000	\$ 2,900,000	\$ -	100.0%	\$ 3,900,000	\$ 2,900,000	\$ 1,000,000	74.4%	25.6
16	Technology Fee	\$ 272,600	\$ 253,181	\$ 19,419	92.9%	\$ 256,130	\$258,695	\$ (2,565)	101.0%	(8.1)
17	Parking Ramp Replacement	\$ -	\$ -	\$ -	0.0%	\$ 1,000,000	\$ -	\$ 1,000,000	0.0%	N/A
18	505 Building Capital Project Match Fund	\$ -	\$ -	\$ -	0.0%	\$ 1,450,000	\$ -	\$ 1,450,000	0.0%	N/A
19	Michigan New Jobs Training Program	\$ (200,000)	\$ (170,787)	\$ (29,213)	85.4%	\$ (7,795)	\$ (7,795)	\$ -	100.0%	(14.6)
	Total Transfers	\$ 14,717,600	\$ 14,286,154	\$ 431,446	97.1%	\$ 20,378,094	\$ 14,382,818	\$ 5,995,276	70.6%	26.5
20	Contingency	\$ 1,286,000	\$ -	\$ 1,286,000	0.0%	\$ -	\$ -	\$ -	0.0%	-
	Total Revenues	\$ 128,556,700	\$ 119,297,053	\$ 9,259,647	92.8%	\$ 128,935,124	\$ 119,012,966	\$ 9,922,158	92.3%	0.5
	Total Expenses, Transfers, and Contingency	\$ 128,556,700	\$ 111,453,211	\$ 17,103,489	86.7%	\$ 127,579,563	\$ 111,626,890	\$ 15,952,673	87.5%	(0.8)
	Net Change in Unrestricted Fund Balance	\$ -	\$ 7,843,842	\$ (7,843,842)		\$ 1,355,561	\$ 7,386,076	\$ (6,030,515)		
	Unrestricted General Fund Balance Beginning of Period	\$ 22,834,310	\$ 24,174,283	\$ 1,339,973		\$ 22,834,312	\$ 22,834,312	\$ -		
	Unrestricted General Fund Balance End of Period	\$ 22,834,310	\$ 32,018,125	\$ 9,183,815		\$ 24,189,873	\$ 30,220,388	\$ 6,030,515		

LANSING COMMUNITY COLLEGE
 General and Emergency Operations Funds
 Operating Expenses: Adopted Budget and Actual Expenses
 May 2020 Financial Review
 (92% of Fiscal Year)

LINE REF #	Operating Division/Account	Current Year FY 2020 Adopted Budget	Current Year FY 2020 Actual YTD Through 5/31/20	Current Year FY 2020 Balance	Current Year FY 2020 Percent Recognized	Prior Year FY 2019 Total Actual	Prior Year YTD Through 5/31/19	Prior Year FY 2019 Balance	Prior Year FY 2019 Percent Recognized	Percentage Point Variance FY 2020 Percent of Budget Posted to FY 2019 Percent of Actual
<i>Operating Expenses - Divisions</i>										
1	Academic Affairs	\$ 8,414,100	\$ 7,571,422	\$ 842,678	90.0%	\$ 7,577,009	\$ 6,914,684	\$ 662,325	91.3%	(1.3)
2	Administrative Services	\$ 14,106,200	\$ 11,307,429	\$ 2,798,771	80.2%	\$ 13,530,754	\$ 11,723,594	\$ 1,807,160	86.6%	(6.5)
3	Advancement & External Affairs	\$ 3,474,600	\$ 2,609,046	\$ 865,554	75.1%	\$ 3,094,720	\$ 2,804,028	\$ 290,692	90.6%	(15.5)
4	Arts & Sciences	\$ 26,091,700	\$ 22,363,984	\$ 3,727,716	85.7%	\$ 24,458,325	\$ 22,938,301	\$ 1,520,024	93.8%	(8.1)
5	Board of Trustees	\$ 502,600	\$ 292,431	\$ 210,169	58.2%	\$ 308,330	\$ 292,060	\$ 16,270	94.7%	(36.5)
6	Community Education & Workforce Dvlpmt	\$ 3,980,800	\$ 3,344,522	\$ 636,278	84.0%	\$ 3,774,405	\$ 3,367,363	\$ 407,042	89.2%	(5.2)
7	Executive Office	\$ 3,381,100	\$ 2,927,516	\$ 453,584	86.6%	\$ 2,772,425	\$ 2,558,702	\$ 213,723	92.3%	(5.7)
8	Financial Services	\$ 5,951,600	\$ 5,290,791	\$ 660,809	88.9%	\$ 5,994,633	\$ 5,496,440	\$ 498,193	91.7%	(2.8)
9	Health & Human Services	\$ 10,602,000	\$ 9,356,809	\$ 1,245,191	88.3%	\$ 10,168,609	\$ 9,407,662	\$ 760,947	92.5%	(4.3)
10	Human Resources	\$ 2,007,300	\$ 1,731,565	\$ 275,735	86.3%	\$ 1,840,030	\$ 1,675,637	\$ 164,393	91.1%	(4.8)
11	Information Technology Services	\$ 11,176,500	\$ 10,115,311	\$ 1,061,189	90.5%	\$ 10,837,915	\$ 9,544,586	\$ 1,293,329	88.1%	2.4
12	Student Affairs	\$ 10,137,800	\$ 8,798,982	\$ 1,338,818	86.8%	\$ 9,711,086	\$ 8,762,707	\$ 948,379	90.2%	(3.4)
13	Technical Careers	\$ 10,849,800	\$ 9,826,522	\$ 1,023,278	90.6%	\$ 11,232,990	\$ 10,313,121	\$ 919,869	91.8%	(1.2)
	Total all Divisions	\$ 110,676,100	\$ 95,536,331	\$ 15,139,769	86.3%	\$ 105,301,232	\$ 95,798,885	\$ 9,502,347	91.0%	(4.7)
<i>Operating Expenses - Account</i>										
14	Full-Time Administrator	\$ 9,336,500	\$ 8,529,147	\$ 807,353	91.4%	\$ 8,762,547	\$ 8,478,800	\$ 283,747	96.8%	(5.4)
15	Full-Time Professional Technical	\$ 9,566,400	\$ 9,186,365	\$ 380,035	96.0%	\$ 9,455,692	\$ 8,254,725	\$ 1,200,967	87.3%	8.7
16	Part-Time Professional Technical	\$ 735,300	\$ 589,651	\$ 145,649	80.2%	\$ 742,327	\$ 692,985	\$ 49,342	93.4%	(13.2)
17	Full-Time Faculty	\$ 16,424,800	\$ 15,653,607	\$ 771,193	95.3%	\$ 15,836,029	\$ 14,984,195	\$ 851,834	94.6%	0.7
18	Part-Time Faculty	\$ 12,440,400	\$ 9,986,493	\$ 2,453,907	80.3%	\$ 11,643,714	\$ 11,045,940	\$ 597,774	94.9%	(14.6)
19	Full-Time Support	\$ 8,657,200	\$ 7,515,821	\$ 1,141,379	86.8%	\$ 8,377,627	\$ 7,666,475	\$ 711,152	91.5%	(4.7)
20	Part-Time Support	\$ 1,953,900	\$ 1,478,324	\$ 475,576	75.7%	\$ 1,872,999	\$ 1,690,407	\$ 182,592	90.3%	(14.6)
21	Student	\$ 1,871,600	\$ 1,676,900	\$ 194,700	89.6%	\$ 1,517,310	\$ 1,456,365	\$ 60,945	96.0%	(6.4)
	Total Salaries and Wages	\$ 60,986,100	\$ 54,616,306	\$ 6,369,794	89.6%	\$ 58,208,244	\$ 54,269,892	\$ 3,938,352	93.2%	(3.7)
22	Employee Benefits	\$ 25,895,900	\$ 23,338,338	\$ 2,557,562	90.1%	\$ 24,810,038	\$ 22,477,101	\$ 2,332,937	90.6%	(0.5)
23	Institutional Expenses	\$ 2,441,300	\$ 1,812,615	\$ 628,685	74.2%	\$ 2,484,561	\$ 2,364,500	\$ 120,061	95.2%	(20.9)
24	Utilities	\$ 3,865,000	\$ 2,988,749	\$ 876,251	77.3%	\$ 3,671,623	\$ 3,188,252	\$ 483,371	86.8%	(9.5)
25	Professional Services	\$ 1,322,500	\$ 801,135	\$ 521,365	60.6%	\$ 939,082	\$ 532,634	\$ 406,448	56.7%	3.9
26	Purchased Services	\$ 4,145,000	\$ 3,282,756	\$ 862,244	79.2%	\$ 4,182,441	\$ 3,591,807	\$ 590,634	85.9%	(6.7)
27	Rental Expense	\$ 1,821,800	\$ 846,216	\$ 975,584	46.4%	\$ 1,255,059	\$ 1,139,892	\$ 115,167	90.8%	(44.4)
28	Repair and Maintenance	\$ 1,754,600	\$ 1,463,449	\$ 291,151	83.4%	\$ 1,607,210	\$ 1,364,644	\$ 242,566	84.9%	(1.5)
29	Supplies	\$ 6,993,600	\$ 5,577,506	\$ 1,416,094	79.8%	\$ 6,981,830	\$ 5,870,545	\$ 1,111,285	84.1%	(4.3)
30	Travel, Training and Conferences	\$ 1,450,300	\$ 809,261	\$ 641,039	55.8%	\$ 1,161,143	\$ 999,619	\$ 161,524	86.1%	(30.3)
	Total Services and Supplies	\$ 23,794,100	\$ 17,581,686	\$ 6,212,414	73.9%	\$ 22,282,949	\$ 19,051,893	\$ 3,231,056	85.5%	(11.6)
	Total All Accounts	\$ 110,676,100	\$ 95,536,331	\$ 15,139,769	86.3%	\$ 105,301,232	\$ 95,798,886	\$ 9,502,346	91.0%	(4.7)

LANSING COMMUNITY COLLEGE
 Emergency Operations Fund
 Operating Expenses
 May 2020 Financial Review

Operating Division	FY 2020 Actual YTD Through 5/31/20	Operating Account	FY 2020 Actual YTD Through 5/31/20
<i>Operating Expenses - Divisions</i>		<i>Operating Expenses - Account</i>	
Academic Affairs	\$ 178,109	Full-Time Administrator	\$ 17,829
Administrative Services	\$ 332,724	Full-Time Professional Technical	\$ 62,906
Advancement & External Affairs	\$ 28,224	Part-Time Professional Technical	\$ 8,135
Arts & Sciences	\$ 171,216	Full-Time Faculty	\$ 112,713
Board of Trustees	\$ 5,640	Part-Time Faculty	\$ 340,485
Community Education & Workforce Dvlpmt	\$ 50,516	Full-Time Support	\$ 250,502
Executive Office	\$ 4,912	Part-Time Support	\$ 131,779
Financial Services	\$ 45,680	Student	\$ 356,273
Health & Human Services	\$ 406,702	Total Salaries and Wages	\$ 1,280,622
Human Resources	\$ 2,640	Employee Benefits	\$ 394,693
Information Technology Services	\$ 197,609	Institutional Expenses	\$ 512
Student Affairs	\$ 124,814	Utilities	\$ -
Technical Careers	\$ 224,347	Professional Services	\$ -
Total all Divisions	\$ 1,773,133	Purchased Services	\$ 30,116
		Rental Expense	\$ -
		Repair and Maintenance	\$ 1,596
		Supplies	\$ 65,293
		Travel, Training and Conferences	\$ 300
		Total Services and Supplies	\$ 97,818
		Total All Accounts	\$ 1,773,133

LANSING COMMUNITY COLLEGE

Statement of Net Position

As of May 31, 2020

Line Ref #	Statement Line Item	Current Fiscal Year 2020	Prior Fiscal Year 2019
	Current Assets:		
1	Cash and Cash Equivalents	\$ 14,521,529	\$ 9,497,243
2	Short-Term Investments	\$ 66,739,870	\$ 41,348,024
3	Property Taxes Receivable, Net of Est Uncollectible	\$ 2,103,525	\$ 2,107,899
4	State Appropriations Receivable	\$ 9,001,602	\$ 8,925,216
5	Federal and State Grants Receivable	\$ 2,540,833	\$ 2,372,751
6	Accounts Receivable, Net of Est Uncollectible	\$ 5,980,789	\$ 5,540,365
7	Prepaid Expenses	\$ 1,109,081	\$ 1,160,947
8	Due from Component Unit	\$ 11,974	\$ 29,217
	Total Current Assets	\$ 102,009,202	\$ 70,981,662
	Noncurrent Assets:		
9	Long-Term Investments	\$ 25,995,000	\$ 10,110,380
10	Capital Assets, Net of Accumulated Depreciation	\$ 185,853,756	\$ 192,861,860
	Total Noncurrent Assets	\$ 211,848,756	\$ 202,972,240
	Total Assets	\$ 313,857,958	\$ 273,953,902
	Deferred Outflow of Resources:		
11	Deferred Charge on Refunding	\$ 2,083,969	\$ 2,300,622
12	Deferred Pension Amounts	\$ 59,515,517	\$ 33,928,655
	Total Deferred Outflows of Resources	\$ 61,599,486	\$ 36,229,277
	Current Liabilities:		
13	Accounts Payable	\$ 1,415,013	\$ 3,048,558
14	Accrued Interest Payable	\$ 345,393	\$ 220,015
15	Accrued Payroll and Other Compensation	\$ 4,583,154	\$ 6,098,042
16	Accrued Vacation	\$ 1,762,517	\$ 1,664,060
17	Unearned Revenue	\$ 11,784,895	\$ 11,483,725
18	Current Portion of Long-Term Debt Obligations	\$ 4,255,000	\$ 4,120,000
	Total Current Liabilities	\$ 24,145,973	\$ 26,634,400
	Noncurrent Liabilities:		
19	Bonds Payable	\$ 108,814,483	\$ 68,752,819
20	Net Pension Liability	\$ 163,974,876	\$ 141,871,522
21	Net Other Post-Employment Benefits Liability	\$ 43,350,196	\$ 48,713,989
	Total Noncurrent Liabilities	\$ 316,139,555	\$ 259,338,330
	Total Liabilities	\$ 340,285,527	\$ 285,972,730
22	Deferred Inflow of Resources - Pension Amounts	\$ 31,571,773	\$ 19,076,653
23	Net Position:		
	Invested in Capital Assets, Net of Related Debt	\$ 127,274,094	\$ 131,634,475
	Restricted for Restricted Fund Activities	\$ 212,211	\$ 177,729
	Unrestricted	\$ (123,886,162)	\$ (126,678,408)
	Total Net Position	\$ 3,600,144	\$ 5,133,796

**Lansing Community College
Schedule of Investments
As of May 31, 2020**

Cash & Cash Equivalents

Account	Cash Balance	Yield	Estimated Annual Income
Chase - Checking	\$ 8,735,253	0.00%	\$ -
Chase - Savings	\$ 5,710,298	0.28%	\$ 15,989
Chase - Savings (Bond Designated)	\$ 75,978	0.18%	\$ 137
Total Cash & Cash Equivalents	\$ 14,521,529		\$ 16,126

Short Term (< one year)

Account	Market Value	Yield	Estimated Annual Income
CD PNC - General Fund	\$ 12,622,943	1.91%	\$ 241,098
CDARs First National Bank of Michigan	\$ 17,197,929	1.90%	\$ 326,761
Fifth Third Investment Pool - 2019 Bond Designated	\$ 11,640,000	1.43%	\$ 166,452
ICS First National Bank of Michigan	\$ 228,639	5.00%	\$ 11,432
Michigan Liquid Asset Fund Investments	\$ 10,355,485	1.00%	\$ 103,555
Michigan Liquid Asset Fund Investments - Bond Designated	\$ 14,694,874	1.25%	\$ 183,686
Total Short Term Investments	\$ 66,739,870		\$ 1,032,984

Long Term (> one year)

Account	Market Value	Yield	Estimated Annual Income
Fifth Third Investment Pool - 2019 Bond Designated	\$ 25,995,000	1.50%	\$ 389,925
Total Long Term Investments	\$ 25,995,000		\$ 389,925

LANSING COMMUNITY COLLEGE
Statement of Revenues, Expenses and Changes in Net Position
Period Ending May 31, 2020

Operating Statement Line item	All Funds Current Year-to-Date Actual	General Fund	Pension Liability Fund	Designated Funds	Auxiliary Service Funds	Restricted Funds	Plant Funds
Operating Revenues:							
Tuition & Fees, Net of Estimated Uncollectible	\$ 45,510,952	\$ 43,263,459	\$ -	\$ (3,950)	\$ 1,237,594	\$ -	\$ 1,013,849
Federal Grants and Contracts	\$ 3,139,610	\$ -	\$ -	\$ -	\$ -	\$ 3,139,610	\$ -
State Grants and Contracts	\$ 1,818,609	\$ -	\$ -	\$ -	\$ -	\$ 1,818,609	\$ -
Local Grants and Contracts	\$ 6,037,697	\$ 2,501,270	\$ -	\$ -	\$ -	\$ 3,536,427	\$ -
Sales and Services of Auxiliary Activities	\$ 438,904	\$ 52,506	\$ -	\$ -	\$ 384,781	\$ -	\$ 1,617
Michigan New Jobs Training Programs	\$ 197,888	\$ -	\$ -	\$ -	\$ -	\$ 197,888	\$ -
Miscellaneous	\$ 1,181,539	\$ 810,279	\$ -	\$ -	\$ 281,174	\$ -	\$ 90,086
Total Operating Revenue	\$ 58,325,199	\$ 46,627,514	\$ -	\$ (3,950)	\$ 1,903,549	\$ 8,692,535	\$ 1,105,551
Operating Expenses:							
Instruction	\$ 34,441,487	\$ 33,503,659	\$ -	\$ -	\$ 5,540	\$ 932,288	\$ -
Instructional Support	\$ 17,941,396	\$ 17,456,359	\$ -	\$ 61,130	\$ 6,277	\$ 417,630	\$ -
Student Services	\$ 30,131,179	\$ 12,347,945	\$ -	\$ -	\$ 7,523	\$ 17,775,711	\$ -
Public Services	\$ 2,103,379	\$ 942,593	\$ -	\$ -	\$ 27,336	\$ 1,133,449	\$ -
Operation and Maintenance of Plant	\$ 17,633,758	\$ 10,580,904	\$ -	\$ -	\$ 501,484	\$ 30,894	\$ 6,520,476
Information Technology	\$ 12,330,202	\$ 10,114,834	\$ -	\$ 161,250	\$ (210,287)	\$ 8,279	\$ 2,256,126
Institutional Administration	\$ 17,621,433	\$ 12,220,765	\$ -	\$ -	\$ 694,167	\$ 4,706,500	\$ -
Depreciation	\$ 9,434,547	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,434,547
Total Operating Expenses	\$ 141,637,380	\$ 97,167,057	\$ -	\$ 222,381	\$ 1,032,041	\$ 25,004,752	\$ 18,211,149
Operating Income (Loss)	\$ (83,312,181)	\$ (50,539,544)	\$ -	\$ (226,330)	\$ 871,508	\$ (16,312,217)	\$ (17,105,598)
Non Operating Revenues (Expenses):							
State Appropriations	\$ 36,094,338	\$ 31,729,757	\$ -	\$ -	\$ -	\$ 4,364,581	\$ -
Property Taxes, Net of Estimated Uncollectible	\$ 40,289,463	\$ 40,289,463	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ 1,078,054	\$ 650,320	\$ -	\$ -	\$ -	\$ -	\$ 427,734
Interest on Capital Asset - Related Debt	\$ (3,414,003)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,414,003)
PELL	\$ 11,921,508	\$ -	\$ -	\$ -	\$ -	\$ 11,921,508	\$ -
Miscellaneous Non-Operating Revenue	\$ 784,251	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 784,251
Net Non-operating Revenue (Expenses)	\$ 86,753,612	\$ 72,669,540	\$ -	\$ -	\$ -	\$ 16,286,089	\$ (2,202,017)
Income (Loss) Before Transfers	\$ 3,441,430	\$ 22,129,996	\$ -	\$ (226,330)	\$ 871,508	\$ (26,128)	\$ (19,307,615)
Transfers:							
Transfers In/(Out), Net	\$ -	\$ (14,286,155)	\$ -	\$ 253,181	\$ (413,611)	\$ 140,114	\$ 14,306,470
Capitalization of Fixed Assets From Non-Plant Funds	\$ -	\$ -	\$ -	\$ -	\$ (408,414)	\$ (164,357)	\$ 572,771
Net Increase (Decrease) in Net Position	\$ 3,441,430	\$ 7,843,841	\$ -	\$ 26,851	\$ 49,484	\$ (50,372)	\$ (4,428,374)
Net Position:							
Beginning of Year	\$ 158,715	\$ 24,174,283	\$ (179,381,328)	\$ 617,069	\$ 2,487,485	\$ 262,583	\$ 151,998,623
Net Position End of Period	\$ 3,600,144	\$ 32,018,124	\$ (179,381,328)	\$ 643,920	\$ 2,536,969	\$ 212,211	\$ 147,570,249

LANSING COMMUNITY COLLEGE
Plant Funds
Schedule of Budget and Expenses
Period Ending May 31, 2020

Plant Fund Classifications	Fiscal Year 2020 Approved Budget	Actual YTD Expenses Through 5/31/20 (92% of fiscal year)	Fiscal Year 2020 Percentage Expended
Capital Equipment	\$ 900,000	\$ 726,485	80.7%
Physical Plant Improvements	\$ 7,200,000	\$ 4,078,575	56.6%
Technology Infrastructure	\$ 4,300,000	\$ 2,533,745	58.9%
Total Expenses	\$ 12,400,000	\$ 7,338,806	59.2%

LANSING COMMUNITY COLLEGE
Capital Projects
Period Ending May 31, 2020

Approved Capital Projects	Project Approved Budget	Cumulative Project Expenses	Available Balance
Capital Project: 505 Capitol Avenue Building			
Construction Costs	\$ 3,375,000	\$ -	\$ 3,375,000
Contingency	\$ 375,000	\$ -	\$ 375,000
Total Capital Project: 505 Capitol Avenue Building	\$ 3,750,000	\$ -	\$ 3,750,000
2017-18 Downtown Campus Mall, Grounds, and Underground Fire Main System Improvements			
South Mall Improvements	\$ 382,000	\$ 370,398	\$ 11,602
Sprinkler System Automation	\$ 87,000	\$ 20,320	\$ 66,680
Fire Suppression Service Line Improvements	\$ 67,000	\$ 8,280	\$ 58,720
New Sprinkler System Service Taps	\$ 31,000	\$ -	\$ 31,000
Contingency	\$ 58,000	\$ -	\$ 58,000
Total 2017-18 Downtown Campus Mall, Grounds, and Underground Fire Main System Improvements	\$ 625,000	\$ 398,998	\$ 226,002
2017 Capital Projects			
Technology and Learning Center	\$ 9,635,036	\$ 2,420,549	\$ 7,214,487
Contingency	\$ 900,000	\$ -	\$ 900,000
Health and Human Services Building	\$ 1,267,861	\$ 1,267,861	\$ -
West Campus	\$ 1,647,103	\$ 1,647,103	\$ -
Total 2017 Capital Projects	\$ 13,450,000	\$ 5,335,513	\$ 8,114,487
2019 Capital Projects Parking Ramps Bond Issue			
Parking Ramps	\$ 45,390,000	\$ 906,601	\$ 44,483,399
Contingency	\$ 5,610,000	\$ -	\$ 5,610,000
2019 Capital Projects Parking Ramps Bond Issue	\$ 51,000,000	\$ 906,601	\$ 50,093,399