



Financial Services Division
 Lansing Community College
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As required in Act 265 of the Public Acts of 2018, Section 209 (1), Lansing Community College is reporting the following information:

(c) General fund revenue and expenditure projections for the current fiscal year and the next fiscal year

	Fiscal Year 2018-19	Fiscal Year 2019-20
General Fund Revenue from Tuition and Fees	\$50,553,500	\$51,348,000
General Fund Revenue from State Appropriations	\$33,651,000	\$33,914,000
General Fund Revenue from Property Taxes	\$42,671,000	\$42,769,000
Other General Fund Revenue	\$3,080,000	\$3,050,000
Total General Fund Revenue	\$129,955,500	\$131,081,000
Total General Fund Expenditures	\$129,955,500	\$131,081,000

(d) A listing of all debt service obligations, detailed by project, anticipated payment of each project, and total outstanding debt for the current fiscal year.

	June 30, 2018 Balance	FY 2018-19 Payment
2012 Building & Site Bonds	\$31,035,000	\$2,430,000
2015 Refunding of 2006 Bond	\$6,755,000	\$655,000
2016 Refunding of 2007 Bond	\$7,540,000	\$790,000
2017 Building & Site Bonds	\$27,545,000	\$435,000
Bond Premiums	\$10,326,055	\$0
Deferred Loss on Bond Refunding	\$(2,982,651)	\$0
Total	\$80,218,404	\$4,310,000