

LANSING COMMUNITY COLLEGE
 General Fund
 Operating Revenues, Expenses, and Transfers: Adopted Budget and Actual
 January 2019 Financial Review

| | CURRENT YEAR | | | | PRIOR YEAR | | | | Percentage Point Variance FY 2019 Percent of Budget Posted to FY 2018 Percent of Actual |
|--|--|----------------------------|-----------------------|--------------------|--|----------------------------|-----------------------|--------------------|---|
| | Fiscal Year 2019 Period Ending January 31, 2019 (58% of fiscal year) | | | | Fiscal Year 2018 Period Ending January 31, 2018 (58% of fiscal year) | | | | |
| | Adopted Budget | Actual YTD Through 1/31/19 | Balance | Percent Recognized | Total Actual FY 2018 | Actual YTD Through 1/31/18 | Balance | Percent Recognized | |
| <u>Revenues</u> | | | | | | | | | |
| 1 State Appropriations | \$ 33,651,000 | \$ 19,778,646 | \$ 13,872,354 | 58.8% | \$ 33,759,671 | \$ 19,479,053 | \$ 14,280,619 | 57.7% | 1.1 |
| 2 Property Taxes, Net of Estimated Uncollectible | \$ 42,671,000 | \$ 24,987,728 | \$ 17,683,272 | 58.6% | \$ 40,983,811 | \$ 24,061,426 | \$ 16,922,385 | 58.7% | (0.2) |
| 3 Tuition & Fees, Net of Estimated Uncollectible | \$ 50,553,500 | \$ 31,422,831 | \$ 19,130,669 | 62.2% | \$ 45,939,947 | \$ 31,121,273 | \$ 14,818,674 | 67.7% | (5.6) |
| 4 Other Revenues | \$ 3,080,000 | \$ 2,397,155 | \$ 682,845 | 77.8% | \$ 3,709,594 | \$ 1,959,989 | \$ 1,749,605 | 52.8% | 25.0 |
| Total Revenues | \$ 129,955,500 | \$ 78,586,359 | \$ 51,369,141 | 60.5% | \$ 124,393,023 | \$ 76,621,740 | \$ 47,771,283 | 61.6% | (1.1) |
| <u>Salary and Benefit Expenses</u> | | | | | | | | | |
| 5 Salaries & Wages | \$ 62,287,100 | \$ 33,907,078 | \$ 28,380,022 | 54.4% | \$ 57,052,137 | \$ 32,890,945 | \$ 24,161,193 | 57.7% | (3.2) |
| 6 Employee Benefits | \$ 25,790,500 | \$ 14,615,421 | \$ 11,175,079 | 56.7% | \$ 25,076,143 | \$ 14,417,569 | \$ 10,658,573 | 57.5% | (0.8) |
| Total Salary and Benefit Expenses | \$ 88,077,600 | \$ 48,522,500 | \$ 39,555,100 | 55.1% | \$ 82,128,280 | \$ 47,308,514 | \$ 34,819,766 | 57.6% | (2.5) |
| <u>Other Operating Expenses</u> | | | | | | | | | |
| 7 Services & Supplies | \$ 23,345,400 | \$ 12,838,681 | \$ 10,506,719 | 55.0% | \$ 21,845,568 | \$ 12,201,557 | \$ 9,644,010 | 55.9% | (0.9) |
| Total Operating Expenses | \$ 111,423,000 | \$ 61,361,180 | \$ 50,061,820 | 55.1% | \$ 103,973,848 | \$ 59,510,071 | \$ 44,463,777 | 57.2% | (2.2) |
| <u>Student Financial Support Expenses</u> | | | | | | | | | |
| 8 Tuition & Fee Scholarships | \$ 1,524,000 | \$ 1,142,884 | \$ 381,116 | 75.0% | \$ 1,495,000 | \$ 1,024,342 | \$ 470,659 | 68.5% | 6.5 |
| 9 Child Care Scholarships | \$ 447,000 | \$ 166,723 | \$ 280,278 | 37.3% | \$ 418,285 | \$ 138,864 | \$ 279,421 | 33.2% | 4.1 |
| Total Student Financial Support Expenses | \$ 1,971,000 | \$ 1,309,607 | \$ 661,393 | 66.4% | \$ 1,913,285 | \$ 1,163,206 | \$ 750,079 | 60.8% | 5.6 |
| Total Expenses | \$ 113,394,000 | \$ 62,670,787 | \$ 50,723,213 | 55.3% | \$ 105,887,133 | \$ 60,673,277 | \$ 45,213,856 | 57.3% | (2.0) |
| <u>Transfers (In)/Out</u> | | | | | | | | | |
| 11 Grant Match, Net | \$ 1,000,000 | \$ 119,207 | \$ 880,793 | 11.9% | \$ 813,186 | \$ 621,133 | \$ 192,053 | 76.4% | (64.5) |
| 12 Capital Equipment | \$ 1,100,000 | \$ 1,100,000 | \$ - | 100.0% | \$ 1,135,527 | \$ 1,100,000 | \$ 35,527 | 96.9% | 3.1 |
| 13 Debt Service | \$ 6,897,000 | \$ 6,897,000 | \$ - | 100.0% | \$ 6,896,000 | \$ 6,896,000 | \$ - | 100.0% | - |
| 14 Physical Plant Improvement | \$ 3,062,000 | \$ 3,062,000 | \$ - | 100.0% | \$ 4,062,000 | \$ 3,062,000 | \$ 1,000,000 | 75.4% | 24.6 |
| 15 Technology Infrastructure | \$ 2,900,000 | \$ 2,900,000 | \$ - | 100.0% | \$ 2,900,000 | \$ 2,900,000 | \$ - | 100.0% | - |
| 16 Technology Fee | \$ 303,000 | \$ 226,950 | \$ 76,050 | 74.9% | \$ 280,627 | \$ 249,525 | \$ 31,102 | 88.9% | (14.0) |
| 17 Parking Ramp Replacement | \$ - | \$ - | \$ - | N/A | \$ 1,100,000 | \$ - | \$ 1,100,000 | 0.0% | N/A |
| Total Transfers | \$ 15,262,000 | \$ 14,305,157 | \$ 956,843 | 93.7% | \$ 17,187,340 | \$ 14,828,658 | \$ 2,358,682 | 86.3% | 7.5 |
| 18 Contingency | \$ 1,299,500 | \$ - | \$ 1,299,500 | 0.0% | \$ - | \$ - | \$ - | 0.0% | - |
| Total Revenues | \$ 129,955,500 | \$ 78,586,359 | \$ 51,369,141 | 60.5% | \$ 124,393,023 | \$ 76,621,740 | \$ 47,771,283 | 61.6% | (1.1) |
| Total Expenses, Transfers, and Contingency | \$ 129,955,500 | \$ 76,975,944 | \$ 52,979,556 | 59.2% | \$ 123,074,473 | \$ 75,501,935 | \$ 47,572,538 | 61.3% | (2.1) |
| Net Change in Unrestricted Fund Balance | \$ - | \$ 1,610,415 | \$ (1,610,415) | | \$ 1,318,550 | \$ 1,119,805 | \$ 198,746 | | |
| Unrestricted General Fund Balance Beginning of Period | \$ 21,515,759 | \$ 22,834,312 | \$ 1,318,553 | | \$ 21,515,762 | \$ 19,875,194 | \$ (1,640,568) | | |
| Unrestricted General Fund Balance End of Period | \$ 21,515,759 | \$ 24,444,727 | \$ 2,928,968 | | \$ 22,834,312 | \$ 20,994,999 | \$ (1,839,314) | | |

LANSING COMMUNITY COLLEGE
 General Fund
 Operating Expenses: Adopted Budget and Actual Expenses
 January Financial Review

| | CURRENT YEAR | | | PRIOR YEAR | | | | Percentage Point Variance FY 2019 Percent of Budget Posted to FY 2018 Percent of Actual |
|---|--|----------------------------|--------------------|--|----------------------------|----------------------|--------------------|---|
| | Fiscal Year 2019 Period Ending January 31, 2019 (58% of fiscal year) | | | Fiscal Year 2018 Period Ending January 31, 2018 (58% of fiscal year) | | | | |
| | Adopted Budget | Actual YTD Through 1/31/19 | Percent Recognized | Total Actual FY 2018 | Actual YTD through 1/31/18 | Balance | Percent Recognized | |
| <i>Operating Expenses - Divisions*</i> | | | | | | | | |
| 1 Academic Affairs | \$ 8,952,800 | \$ 4,377,498 | 48.9% | \$ 7,129,995 | \$ 4,090,639 | \$ 3,039,356 | 57.4% | (8.5) |
| 2 Administrative Services | \$ 13,118,600 | \$ 7,285,812 | 55.5% | \$ 12,714,446 | \$ 6,650,446 | \$ 6,063,999 | 52.3% | 3.2 |
| 3 Advancement & External Affairs | \$ 3,526,400 | \$ 2,207,721 | 62.6% | \$ 3,171,818 | \$ 1,746,115 | \$ 1,425,704 | 55.1% | 7.6 |
| 4 Arts & Sciences | \$ 27,048,400 | \$ 14,167,314 | 52.4% | \$ 24,774,002 | \$ 14,322,172 | \$ 10,451,830 | 57.8% | (5.4) |
| 5 Board of Trustees | \$ 306,000 | \$ 173,041 | 56.5% | \$ 250,023 | \$ 130,866 | \$ 119,157 | 52.3% | 4.2 |
| 6 Community Education & Workforce Dvlpmnt | \$ 4,238,500 | \$ 1,994,776 | 47.1% | \$ 4,112,395 | \$ 1,893,230 | \$ 2,219,165 | 46.0% | 1.0 |
| 7 Executive Office | \$ 3,345,200 | \$ 1,834,171 | 54.8% | \$ 3,144,624 | \$ 1,997,152 | \$ 1,147,472 | 63.5% | (8.7) |
| 8 Financial Services | \$ 5,882,000 | \$ 3,714,586 | 63.2% | \$ 5,599,442 | \$ 3,542,112 | \$ 2,057,330 | 63.3% | (0.1) |
| 9 Health & Human Services | \$ 10,635,100 | \$ 5,869,647 | 55.2% | \$ 10,394,049 | \$ 6,025,674 | \$ 4,368,375 | 58.0% | (2.8) |
| 10 Human Resources | \$ 2,080,100 | \$ 1,061,599 | 51.0% | \$ 1,903,275 | \$ 1,023,840 | \$ 879,436 | 53.8% | (2.8) |
| 11 Information Technology Services | \$ 10,849,800 | \$ 6,934,678 | 63.9% | \$ 10,703,538 | \$ 6,646,637 | \$ 4,056,902 | 62.1% | 1.8 |
| 12 Student Affairs | \$ 10,327,300 | \$ 5,591,277 | 54.1% | \$ 9,887,367 | \$ 5,598,002 | \$ 4,289,365 | 56.6% | (2.5) |
| 13 Technical Careers | \$ 11,112,800 | \$ 6,149,060 | 55.3% | \$ 10,188,872 | \$ 5,843,186 | \$ 4,345,686 | 57.3% | (2.0) |
| Total all Divisions | \$ 111,423,000 | \$ 61,361,180 | 55.1% | \$ 103,973,848 | \$ 59,510,071 | \$ 44,463,777 | 57.2% | (2.2) |
| <i>Operating Expenses - Account</i> | | | | | | | | |
| 14 Full-Time Administrator | \$ 9,097,400 | \$ 5,431,066 | 59.7% | \$ 8,425,954 | \$ 4,851,334 | \$ 3,574,620 | 57.6% | 2.1 |
| 15 Full-Time Professional Technical | \$ 9,051,400 | \$ 5,245,949 | 58.0% | \$ 8,393,525 | \$ 4,812,678 | \$ 3,580,847 | 57.3% | 0.6 |
| 16 Part-Time Professional Technical | \$ 729,900 | \$ 411,152 | 56.3% | \$ 728,647 | \$ 410,397 | \$ 318,250 | 56.3% | 0.0 |
| 17 Full-Time Faculty | \$ 16,137,400 | \$ 8,958,154 | 55.5% | \$ 14,935,851 | \$ 8,367,666 | \$ 6,568,185 | 56.0% | (0.5) |
| 18 Part-Time Faculty | \$ 14,348,400 | \$ 6,823,367 | 47.6% | \$ 12,557,142 | \$ 7,259,289 | \$ 5,297,853 | 57.8% | (10.3) |
| 19 Full-Time Support | \$ 8,852,500 | \$ 4,939,461 | 55.8% | \$ 8,541,066 | \$ 5,149,586 | \$ 3,391,480 | 60.3% | (4.5) |
| 20 Part-Time Support | \$ 2,194,700 | \$ 1,131,788 | 51.6% | \$ 1,886,106 | \$ 1,154,699 | \$ 731,407 | 61.2% | (9.7) |
| 21 Student | \$ 1,875,400 | \$ 966,142 | 51.5% | \$ 1,583,846 | \$ 885,296 | \$ 698,549 | 55.9% | (4.4) |
| Total Salaries and Wages | \$ 62,287,100 | \$ 33,907,078 | 54.4% | \$ 57,052,137 | \$ 32,890,945 | \$ 24,161,193 | 57.7% | (3.2) |
| Employee Benefits | \$ 25,790,500 | \$ 14,615,421 | 56.7% | \$ 25,076,143 | \$ 14,417,569 | \$ 10,658,573 | 57.5% | (0.8) |
| 23 Institutional Expenses | \$ 2,280,300 | \$ 1,749,561 | 76.7% | \$ 2,098,392 | \$ 1,599,066 | \$ 499,326 | 76.2% | 0.5 |
| 24 Utilities | \$ 3,615,000 | \$ 1,778,797 | 49.2% | \$ 3,588,046 | \$ 1,859,536 | \$ 1,728,511 | 51.8% | (2.6) |
| 25 Professional Services | \$ 1,331,900 | \$ 306,509 | 23.0% | \$ 784,006 | \$ 430,270 | \$ 353,736 | 54.9% | (31.9) |
| 26 Purchased Services | \$ 4,187,000 | \$ 1,964,199 | 46.9% | \$ 4,579,908 | \$ 2,046,654 | \$ 2,533,254 | 44.7% | 2.2 |
| 27 Rental Expense | \$ 1,348,000 | \$ 687,619 | 51.0% | \$ 1,359,923 | \$ 515,478 | \$ 844,445 | 37.9% | 13.1 |
| 28 Repair and Maintenance | \$ 1,879,400 | \$ 1,065,479 | 56.7% | \$ 1,848,262 | \$ 945,441 | \$ 902,821 | 51.2% | 5.5 |
| 29 Supplies | \$ 7,275,700 | \$ 4,686,785 | 64.4% | \$ 6,529,235 | \$ 4,298,754 | \$ 2,230,481 | 65.8% | (1.4) |
| 30 Travel, Training and Conferences | \$ 1,428,100 | \$ 599,733 | 42.0% | \$ 1,057,796 | \$ 506,359 | \$ 551,437 | 47.9% | (5.9) |
| Total Services and Supplies | \$ 23,345,400 | \$ 12,838,681 | 55.0% | \$ 21,845,568 | \$ 12,201,557 | \$ 9,644,010 | 55.9% | (0.9) |
| Total Division Operating Expenses | \$ 111,423,000 | \$ 61,361,180 | 55.1% | \$ 103,973,848 | \$ 59,510,071 | \$ 44,463,777 | 57.2% | (2.2) |

* Student Success Division was removed and budget and actual amounts reported under the divisions administering the related programs.
 Fiscal Year 2018 data has been restated to conform to the current year presentation.

LANSING COMMUNITY COLLEGE

Statement of Net Position

As of January 31, 2019

| | | Current Fiscal Year 2019 | Prior Fiscal Year 2018 |
|---|---|-----------------------------|---------------------------|
| Current Assets: | | | |
| 1 | Cash and Cash Equivalents | \$ 28,811,436 | \$ 40,283,894 |
| 2 | Short-Term Investments | \$ 29,013,170 | \$ 28,700,360 |
| 3 | Property Taxes Receivable, Net of Est Uncollectible | \$ 11,182,909 | \$ 9,090,045 |
| 4 | State Appropriations Receivable | \$ 20,825,504 | \$ 20,569,941 |
| 5 | Federal and State Grants Receivable | \$ 8,953,988 | \$ 4,022,300 |
| 6 | Accounts Receivable, Net of Est Uncollectible | \$ 7,839,971 | \$ 8,174,900 |
| 7 | Inventories | \$ 96,703 | \$ 110,647 |
| 8 | Prepaid Expenses | \$ 794,204 | \$ 694,797 |
| 9 | Due from Component Unit | \$ 141,245 | \$ 161,486 |
| Total Current Assets | | \$ 107,659,129 | \$ 111,808,370 |
| Noncurrent Assets: | | | |
| 10 | Long-Term Investments | \$ 8,220,966 | \$ 8,251,628 |
| 11 | Capital Assets, Net of Accumulated Depreciation | \$ 195,315,459 | \$ 198,750,512 |
| Total Noncurrent Assets | | \$ 203,536,426 | \$ 207,002,140 |
| Total Assets | | \$ 311,195,555 | \$ 318,810,510 |
| Deferred Outflow of Resources: | | | |
| 12 | Deferred Charge on Refunding | \$ 2,300,622 | \$ 2,982,651 |
| 13 | Deferred Pension Amounts | \$ 33,928,655 | \$ 19,460,975 |
| Total Deferred Outflows of Resources | | \$ 36,229,277 | \$ 22,443,626 |
| Current Liabilities: | | | |
| 14 | Accounts Payable | \$ 2,928,236 | \$ 1,013,713 |
| 15 | Accrued Interest Payable | \$ 694,253 | \$ 650,605 |
| 16 | Accrued Payroll and Other Compensation | \$ 5,161,424 | \$ 8,639,515 |
| 17 | Accrued Vacation | \$ 1,664,060 | \$ 1,744,836 |
| 18 | Unearned Revenue | \$ 43,955,210 | \$ 45,726,070 |
| 19 | Current Portion of Long-Term Debt Obligations | \$ 4,120,000 | \$ 4,310,000 |
| Total Current Liabilities | | \$ 58,523,184 | \$ 62,084,739 |
| Noncurrent Liabilities: | | | |
| 20 | Bonds Payable | \$ 73,217,199 | \$ 78,891,055 |
| 21 | Net Pension Liability | \$ 141,871,522 | \$ 139,408,096 |
| 22 | Net Other Post-Employment Benefits Liability | \$ 48,713,989 | \$ - |
| Total Noncurrent Liabilities | | \$ 263,802,710 | \$ 218,299,151 |
| Total Liabilities | | \$ 322,325,894 | \$ 280,383,890 |
| 23 | Deferred Inflow of Resources - Pension Amounts | \$ 19,076,653 | \$ 6,914,210 |
| 24 | Net Position: | | |
| | Invested in Capital Assets, Net of Related Debt | \$ 129,973,381 | \$ 118,532,108 |
| | Restricted for Restricted Fund Activities | \$ 228,041 | \$ 170,840 |
| | Unrestricted | \$ (124,179,137) | \$ (64,746,912) |
| Total Net Position | | \$ 6,022,285 | \$ 53,956,036 |

**Lansing Community College
Schedule of Investments
As of January 31, 2019**

Cash & Cash Equivalents

| Account | Cash Balance | Yield | Estimated Annual Income |
|-----------------------------------|----------------------|--------------|--------------------------------|
| Chase - Checking | \$ 14,543,468 | 0.00% | \$ - |
| Chase - Savings | \$ 13,751,289 | 0.03% | \$ 4,125 |
| Chase - Savings (Bond Designated) | \$ 516,679 | 0.33% | \$ 1,705 |
| Total | \$ 28,811,436 | | \$ 5,830 |

Short Term (< one year)

| Account | Market Value | Yield | Estimated Annual Income |
|--|----------------------|--------------|--------------------------------|
| CD Morgan Stanley (Bond Designated) | \$ 4,064,382 | 1.90% | \$ 77,223 |
| CDARS First National Bank of Michigan | \$ 13,699,511 | 1.24% | \$ 169,874 |
| ICS First National Bank of Michigan | \$ 3,135,840 | 0.30% | \$ 9,408 |
| Michigan Liquid Asset Fund Investments | \$ 3,000,000 | 2.42% | \$ 72,600 |
| Michigan Liquid Asset Fund Investments (Bond Designated) | \$ 5,113,438 | 2.31% | \$ 118,120 |
| Total | \$ 29,013,170 | | \$ 447,225 |

Long Term (> one year)

| Account | Market Value | Yield | Estimated Annual Income |
|---------------------------------------|---------------------|--------------|--------------------------------|
| CDARS First National Bank of Michigan | \$ 8,220,966 | 1.29% | \$ 106,050 |
| Total | \$ 8,220,966 | | \$ 106,050 |

LANSING COMMUNITY COLLEGE
Statement of Revenues, Expenses and Changes in Net Position
Period Ending January 31, 2019

| | All Funds Current Year-to-Date Actual | General Fund | Pension Liability Fund | Designated Funds | Auxiliary Service Funds | Restricted Funds | Plant Funds |
|---|---|------------------------|-------------------------|---------------------|----------------------------|------------------------|------------------------|
| Revenue: | | | | | | | |
| Operating Revenue: | | | | | | | |
| Tuition & Fees, Net of Estimated Uncollectible | \$ 32,535,280 | \$ 31,422,831 | \$ - | \$ (3,540) | \$ 1,115,990 | \$ - | \$ - |
| Federal Grants and Contracts | \$ 1,052,249 | \$ - | \$ - | \$ - | \$ - | \$ 1,052,249 | \$ - |
| State Grants and Contracts | \$ 968,925 | \$ - | \$ - | \$ - | \$ - | \$ 968,925 | \$ - |
| Local Grants and Contracts | \$ 2,692,823 | \$ - | \$ - | \$ - | \$ - | \$ 2,692,823 | \$ - |
| Sales and Services of Auxiliary Activities | \$ 30,710 | \$ 6,373 | \$ - | \$ - | \$ 21,814 | \$ - | \$ 2,523 |
| Michigan New Jobs Training Programs | \$ 223,754 | \$ - | \$ - | \$ - | \$ - | \$ 223,754 | \$ - |
| Miscellaneous | \$ 2,357,377 | \$ 2,097,070 | \$ - | \$ - | \$ 146,239 | \$ - | \$ 114,067 |
| Total Operating Revenue | \$ 39,861,119 | \$ 33,526,274 | \$ - | \$ (3,540) | \$ 1,284,043 | \$ 4,937,752 | \$ 116,590 |
| Expenses: | | | | | | | |
| Operating Expenses: | | | | | | | |
| Instruction | \$ 22,040,874 | \$ 21,362,588 | \$ - | \$ - | \$ 8,690 | \$ 669,596 | \$ - |
| Instructional Support | \$ 10,631,763 | \$ 10,223,152 | \$ - | \$ 93,810 | \$ 2,143 | \$ 312,658 | \$ - |
| Student Services | \$ 23,192,774 | \$ 8,172,986 | \$ - | \$ - | \$ 14,430 | \$ 15,005,358 | \$ - |
| Public Services | \$ 1,173,747 | \$ 571,440 | \$ - | \$ - | \$ 38,355 | \$ 563,952 | \$ - |
| Operation and Maintenance of Plant | \$ 13,083,293 | \$ 6,909,438 | \$ - | \$ - | \$ 344,222 | \$ 12,091 | \$ 5,817,542 |
| Information Technology | \$ 7,894,569 | \$ 6,937,009 | \$ - | \$ 65,439 | \$ (208,804) | \$ - | \$ 1,100,925 |
| Institutional Administration | \$ 11,030,346 | \$ 8,494,174 | \$ - | \$ - | \$ 176,402 | \$ 2,359,769 | \$ - |
| Depreciation | \$ 3,148,586 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 3,148,586 |
| Total Operating Expenses | \$ 92,195,951 | \$ 62,670,787 | \$ - | \$ 159,249 | \$ 375,438 | \$ 18,923,424 | \$ 10,067,053 |
| Operating Income (Loss) | \$ (52,334,833) | \$ (29,144,513) | \$ - | \$ (162,789) | \$ 908,605 | \$ (13,985,672) | \$ (9,950,463) |
| Non-operating Revenue (Expenses): | | | | | | | |
| State Appropriations | \$ 22,042,038 | \$ 19,778,646 | \$ - | \$ - | \$ - | \$ 2,263,392 | \$ - |
| Property Taxes, Net of Estimated Uncollectible | \$ 24,987,728 | \$ 24,987,728 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Investment Income | \$ 405,528 | \$ 293,712 | \$ - | \$ - | \$ - | \$ - | \$ 111,816 |
| Interest on Capital Asset - Related Debt | \$ (1,619,402) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (1,619,402) |
| PELL | \$ 11,640,975 | \$ - | \$ - | \$ - | \$ - | \$ 11,640,975 | \$ - |
| Miscellaneous Non-Operating Revenue | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Net Non-operating Revenue (Expenses) | \$ 57,456,866 | \$ 45,060,085 | \$ - | \$ - | \$ - | \$ 13,904,367 | \$ (1,507,585) |
| Income (Loss) Before Transfers | \$ 5,122,034 | \$ 15,915,572 | \$ - | \$ (162,789) | \$ 908,605 | \$ (81,306) | \$ (11,458,048) |
| Transfers In/(Out), Net | \$ - | \$ (14,305,157) | \$ - | \$ 226,950 | \$ - | \$ 119,207 | \$ 13,959,000 |
| Capitalization of Fixed Assets From Non-Plant Funds | \$ - | \$ - | \$ - | \$ - | \$ (57,338) | \$ (9,471) | \$ 66,809 |
| Net Increase (Decrease) in Net Position | \$ 5,122,034 | \$ 1,610,415 | \$ - | \$ 64,161 | \$ 851,267 | \$ 28,430 | \$ 2,567,761 |
| Net Position: | | | | | | | |
| Beginning of Year | \$ 900,253 | \$ 22,834,312 | \$ (175,733,509) | \$ 839,098 | \$ 2,058,825 | \$ 199,611 | \$ 150,701,915 |
| Net Position End of Year | \$ 6,022,287 | \$ 24,444,727 | \$ (175,733,509) | \$ 903,259 | \$ 2,910,092 | \$ 228,041 | \$ 153,269,676 |

LANSING COMMUNITY COLLEGE
 Plant Funds
 Schedule of Budget and Expenses
 Period Ending January 31, 2019

| | Fiscal year 2019 | | |
|------------------------------------|---------------------|---------------------------|--------------|
| | Approved Budget | Expenses Through 12/31/18 | % Expended |
| Plant Fund Classifications: | | | |
| Capital Equipment | \$ 800,000 | \$ 263,778 | 33.0% |
| Physical Plant Improvements | \$ 4,000,000 | \$ 2,085,322 | 52.1% |
| Technology Infrastructure | \$ 3,800,000 | \$ 1,447,802 | 38.1% |
| Total Expenses | \$ 8,600,000 | \$ 3,796,902 | 44.2% |

LANSING COMMUNITY COLLEGE
 Capital Projects
 Period Ending January 31, 2019

| | Project Approved Budget | Cumulative Project Expenses | Available Balance |
|---|-------------------------|-----------------------------|---------------------|
| Capital Project: 505 Capitol Avenue Building | | | |
| Construction Costs | \$ 2,070,000 | \$ - | \$ 2,070,000 |
| Contingency | \$ 230,000 | \$ - | \$ 230,000 |
| Totals | \$ 2,300,000 | \$ - | \$ 2,300,000 |
| 2017-18 Downtown Campus Mall, Grounds, and Underground Fire Main System Improvements | | | |
| South Mall Improvements | \$ 382,000 | \$ 16,084 | \$ 365,916 |
| Sprinkler System Automation | \$ 87,000 | \$ 6,708 | \$ 80,293 |
| Fire Suppression Service Line Improvements | \$ 67,000 | \$ 3,850 | \$ 63,150 |
| New Sprinkler System Service Taps | \$ 31,000 | \$ - | \$ 31,000 |
| Contingency | \$ 58,000 | \$ - | \$ 58,000 |
| Totals | \$ 625,000 | \$ 26,641 | \$ 598,359 |
| 2017-18 Strategic Capital Projects | | | |
| Dart & Early Learning Children's Community Mechanical Upgrades | \$ 547,000 | \$ 387,250 | \$ 159,750 |
| Contingency | \$ 53,000 | \$ - | \$ 53,000 |
| TLC Primary Switchgear & Transformer and Main Switchboard | \$ 850,000 | \$ 246,968 | \$ 603,032 |
| Contingency | \$ 50,000 | \$ - | \$ 50,000 |
| West Campus Kitchen Roof Top Units and Storage Area | \$ 700,000 | \$ 699,525 | \$ 475 |
| Contingency | \$ 50,000 | \$ - | \$ 50,000 |
| Totals | \$ 2,250,000 | \$ 1,333,743 | \$ 916,257 |
| 2017 Capital Projects Bond Issue | | | |
| Technology and Learning Center | \$ 7,800,000 | \$ - | \$ 7,800,000 |
| Contingency | \$ 900,000 | \$ - | \$ 900,000 |
| Health and Human Services Building | \$ 1,300,000 | \$ 1,267,861 | \$ 32,139 |
| Contingency | \$ 100,000 | \$ - | \$ 100,000 |
| West Campus | \$ 1,800,000 | \$ 1,591,574 | \$ 208,426 |
| Contingency | \$ 100,000 | \$ - | \$ 100,000 |
| Totals | \$ 12,000,000 | \$ 2,859,435 | \$ 9,140,565 |