



Financial Services Division
 Lansing Community College
 309 N. Washington Square, Suite 203
 Lansing, Michigan 48933
 Phone: (517) 483-1722

As required in Section 217, of the annual higher education appropriation bill, Lansing Community College is reporting the following information:

(c) General fund revenue and expenditure projections for the current fiscal year and the next fiscal year

	Fiscal Year 2024-2025	Fiscal Year 2025-2026
General Fund Revenue from Tuition and Fees	\$38,741,000	\$38,742,000
General Fund Revenue from State Appropriations	\$39,658,000	\$39,916,000
General Fund Revenue from Property Taxes	\$56,115,000	\$56,545,000
Other General Fund Revenue	\$5,317,000	\$4,804,000
Total General Fund Revenue	\$139,831,000	\$140,007,000
Total General Fund Expenditures	\$139,831,000	\$140,007,000

(d) A listing of all debt service obligations, detailed by project, anticipated payment of each project, and total outstanding debt for the current fiscal year.

	June 30, 2024 Balance	FY 2024-25 Payment
2015 Refunding of 2006 Bond	\$1,250,000	\$620,000
2016 Refunding of 2007 Bond	\$1,735,000	\$865,000
2017 Building & Site Bonds	\$25,295,000	\$2,110,000
2019 Building & Site Bonds	\$35,355,000	\$755,000
2022 Refunding of 2012 Bond	\$15,485,000	\$710,000
Bond Premiums	\$7,918,054	\$0
Deferred Loss on Bond Refunding	\$(1,455,068)	\$0
Total	\$85,582,986	\$5,060,000