



Financial Services Division
 Lansing Community College
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As required in Act 85 of the Public Acts of 2015, House Bill No. 4115, Section 209 (1), Lansing Community College is reporting the following information:

(c) General fund revenue and expenditure projections for fiscal year 2015-16 and 2016-17.

	Fiscal Year 2015-16	Fiscal Year 2016-17
General Fund Revenue from Tuition and Fees	\$51,210,000	\$51,900,000
General Fund Revenue from State Appropriations	\$31,562,000	\$32,200,000
General Fund Revenue from Property Taxes	\$37,147,000	\$37,900,000
Other General Fund Revenue	\$2,242,000	\$2,300,000
Total General Fund Revenue	\$121,161,000	\$124,300,000
Total General Fund Expenditures	\$121,161,000	\$124,300,000

(d) A listing of all debt service obligations, detailed by project, anticipated fiscal year 2015-16 payment of each project, and total outstanding debt.

	June 30, 2015 Balance	FY 2015-16 Payment
2005 Buildings & Site Bonds	\$7,930,000	\$3,940,000
2006 Buildings & Site Bonds	\$7,635,000	\$460,000
2007 Buildings & Site Bonds	\$7,875,000	\$300,000
2012 Buildings & Site Bonds	\$49,280,000	\$515,000
Bond Premiums	\$7,819,122	-
Bond Discounts	(\$30,332)	-
Deferred Loss on Bond Refunding	(\$1,164,295)	-
Notes Payable	-	-
Total	\$79,344,495	\$5,215,000

(e) The estimated cost to the community college resulting from the patient protection and affordable care act, Public Law 111-148, as amended by the health care and education reconciliation act of 2010, Public Law 111-152, is \$434,648.